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WISCONSIN PUBLIC SERVICE
TO Classes A and B

2005 APR -5 A 9:40

PRIVATE UTILITY

ANNUAL REPORT

RECEIVED

OF

NAME

MIDWEST NATURAL GAS, INC.

PRINCIPAL OFFICE

WHITEHALL, WI 54773

FOR THE YEAR ENDED

DECEMBER 31, 2004

ELECTRIC, WATER, OR GAS UTILITY

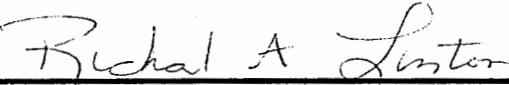
TO

PUBLIC SERVICE COMMISSION OF WISCONSIN

P. O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Section 196.07, Wis. Stats. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Section 196.66, Wis. Stats. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

FERC FORM NO 2:
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION		
01 Exact Legal Name of Respondent Midwest Natural Gas, Inc	02 Year of Report Dec 31, 2004	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code) 18484 Blair Street, P.O. Box 478, Whitehall, WI 54773		
05 Name of Contact Person James A. Senty	06 Title of Contact Person President	
07 Address of Contact Person (Street, City, State, Zip Code) 3600 Hwy 157, P.O. Box 429, La Crosse, WI 54602-0429		
08 Telephone of Contact Person, Including Area Code (608) 781-1010	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 3/31/05
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including Decemeber 31 of the year of the report.		
01 Name Richard A. Linton	02 Title Treasurer	
03 Signature 	04 Date Signed (Mo, Day, Yr) 3/31/05	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willfully to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

James A. Senty, President 3600 Hwy 157, P.O. Box 429, La Crosse, WI 54602-0429

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin July 28, 1964

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) day such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Midwest Natural Gas, Inc is a Class B privately owned Gas Utility, which provides natural gas in Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes... Enter the date when such independent accountant was initially engaged: _____
(2) ☒ No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec 31, 2004

CONTROL OVER RESPONDENT

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained,</p> | <p>and purpose of the trust.</p> <p>2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.</p> |
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Midwest Bottle Gas Co. owns 100% of the outstanding Common Stock of Midwest Natural Gas, Inc, which is, 125,414 Shares.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc			Dec 31, 2004

CORPORATIONS CONTROLLED BY RESPONDENT

- Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
- If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
- If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
- If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

- See the Uniform System of Accounts for a definition of control.
- Direct control is that which is exercised without interposition of an intermediary.
- Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
- Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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None

Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President	James A. Senty	97,760
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Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.		2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.	
Name (and Title) of Director (a)		Principal Business Address (b)	
** James A. Senty Chairman & President * Paul J. Senty Vice President & Assist. Secretary Robert Gorham		3600 Hwy 157, P.O. Box 429, La Crosse, WI 54602-0429 3600 Hwy 157, P.O. Box 429, La Crosse, WI 54602-0429 211 Dion Street, Mora, MN 55051	

Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.
4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: 04-03-2004	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy Total: 125,414 By proxy: -0-	3. Give the date and place of such meeting: 04-03-2004 La Crosse, WI
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): Dec 31, 2004			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	125,414	125,414	N/A	N/A
5	TOTAL number of security holders	1	1	N/A	N/A
6	TOTAL votes of security holders listed below	125,414	125,414	N/A	N/A
7	Midwest Bottle Gas Co.	125,414	125,414		
8	3600 Hwy 157				
9	P.O. Box 429				
10	La Crosse, WI 54602-0429				
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Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
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Name of Respondent Midwest Natural Gas, Inc		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$ 21,281,494	\$ 22,125,465
3	Construction Work in Progress (107)	200-201	-	-
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		21,281,494	22,125,465
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	8,002,219	8,742,085
6	Net Utility Plant (Enter Total of line 4 less 5)	---	13,279,275	13,383,380
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	-	-
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	-	-
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	---	-	-
10	Net Utility Plant (Enter Total of lines 6 and 9)	---	13,279,275	13,383,380
11	Utility Plant Adjustments (116)	122	-	-
12	Gas Stored Underground - Noncurrent (117)	---	-	-
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221		
15	(Less) Accum. Prov. for Depr. and Amort. (122)	221		
16	Investments in Associated Companies (123)	---	-	-
17	Investment in Subsidiary Companies (123.1)	---	-	-
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	---	-	-
19	Noncurrent Portion of Allowances	228	-	-
20	Other Investments (124)	F-18	750	750
21	Special Funds (125-128)	---	-	-
22	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,21)		750	750
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	---	147,852	257,651
25	Special Deposits (132-134)	---		
26	Working Funds (135)	---	400	400
27	Temporary Cash Investments (136)	---		
28	Notes Receivable (141)	---	-	-
29	Customer Accounts Receivable (142)	F-19	788,942	1,509,290
30	Other Accounts Receivable (143)	F-19	3,271	3,271
31	(Less) Accum. Prov. for Uncollectible Acct.- Credit (144)	F-20	65,000	118,000
32	Notes Receivable from Associated Companies (145)	---		
33	Accounts Receivable from Associated Companies (146)	F-22	-	-
34	Fuel Stock (151)	---	7,684	7,504
35	Fuel Stock Expenses Undistributed (152)	---	-	-
36	Residuals (Elec) and Extracted Products	---	-	-
37	Plant Materials and Operating Supplies (154)	---	128,542	125,553
38	Merchandise (155)	---	-	-
39	Other Materials and Supplies (156)	---	-	-
40	Nuclear Materials Held for Sale (157)	---	-	-
41	Allowances (158.1 and 158.2)	228-228	-	-
42	(Less) Noncurrent Portion of Allowances	---	-	-
43	Stores Expenses Undistributed (163)	---		
44	Gas Stored Underground - Current (164.1 - 164.6 excl. 164.2)	220	462,598	436,519
45	Liquefied Natural Gas Stored and Held for Processing (164.2)	220		
46	Prepayments (165)	F-22	184,441	243,036
47	Advances for Gas (166-167)	---	-	-
48	Interest and Dividends Receivable (171)	---		
49	Rents Receivable (172)	---	-	-
50	Accrued Utility Revenues (173)	---	1,327,831	2,044,538
51	Miscellaneous Current and Accrued Assets (174)	F-22		
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$ 2,986,561	\$ 4,509,762

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	F-25	\$ 6,858	\$ 4,437
55	Extraordinary Property Losses (182.1)	230	-	-
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	-	-
57	Other Regulatory Assets (182.3)	232	-	-
58	Preliminary Survey and Investigation Charges (Electric) (183)	---	-	-
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	---	-	-
60	Clearing Accounts (184)	---	-	-
61	Temporary Facilities (185)	---	-	-
62	Miscellaneous Deferred Debits (186)	233	14,590	33,141
63	Deferred Losses from Disposition of Utility Plant (187)	---	-	-
64	Research, Development and Demonstration Expenditures (188)	352-353	-	-
65	Unamortized Loss on Reacquired Debt (189)	---	-	-
66	Accumulated Deferred Income Taxes (190)	234	-	-
67	Unrecovered Purchased Gas Costs (191)	---	-	-
68	TOTAL Deferred Debits (Enter Total of lines 53 thru 66)		21,448	37,578
69	TOTAL Assets and Other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)		\$ 16,288,034	\$ 17,931,470

Name of Respondent Midwest Natural Gas, Inc		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$ 627,070	\$ 627,070
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)	252	-	-
5	Stock Liability for Conversion (203, 206)	252	-	-
6	Premium on Capital Stock (207)	252	1,553,516	1,553,516
7	Other Paid-In Capital (208-211)	253	4,445	4,445
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254	-	-
11	Retained Earnings (215, 215.1, 216)	118-119	5,509,472	6,822,417
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-
13	(Less) Recquired Capital Stock (217)	250-251	-	-
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	---	7,694,503	9,007,448
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	1,671,660	1,168,484
17	(Less) Recquired Bonds (222)	256-257	-	-
18	Advances from Associated Companies (223)	256-257	-	-
19	Other Long-Term Debt (224)	256-257	-	-
20	Unamortized Premium on Long-Term Debt (225)	---	-	-
21	(Less) Unamortized Discount on Long-Term Debt - Debit (226)	---	-	-
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	---	1,671,660	1,168,484
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)	---	-	-
25	Accumulated Provision for Property Insurance (228.1)	---	-	-
26	Accumulated Provision for Injuries and Damages (228.2)	---	-	-
27	Accumulated Provision for Pensions and Benefits (228.3)	---	-	-
28	Accumulated Miscellaneous Operating Provisions (228.4)	---	-	-
29	Accumulated Provision for Rate Refunds (229)	---	-	-
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		-	-
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	F-33	-	-
33	Accounts Payable (232)	---	1,905,809	2,604,139
34	Notes Payable to Associated Companies (233)	F-34	2,665,000	2,246,000
35	Accounts Payable to Associated Companies (234)	F-34	160,484	71,460
36	Customer Deposits (235)	---	74,363	87,267
37	Taxes Accrued (236)	---	28,967	270,591
38	Interest Accrued (237)	F-34	42,197	33,498
39	Dividends Declared (238)	---	-	-
40	Matured Long-Term Debt (239)	---	-	-
41	Matured Interest (240)	---	-	-
42	Tax Collections Payable (241)	---	33,367	49,560
43	Miscellaneous Current and Accrued Liabilities (242)	F-34	620	695
44	Obligations Under Capital Leases-Current (243)		-	-
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)		\$ 4,910,807	\$ 5,363,210

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)			
48	Accumulated Deferred Investment Tax Credits (255)	266-267	4,388	3,527
49	Deferred Gains from Disposition of Utility Plant (256)		-	
50	Other Deferred Credits (253)	269	373,676	544,801
51	Other Regulatory Liabilities (254)	---	-	-
52	Unamortized Gain on Reacquired Debt (257)	---		
53	Accumulated Deferred Income Taxes (281-283)	272-277	1,633,000	1,844,000
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		2,011,064	2,392,328
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68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 54)		\$ 16,288,034	\$ 17,931,470

Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004	
STATEMENT OF INCOME FOR THE YEAR				
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns © and (d) totals.</p> <p>2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.</p> <p>3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.</p> <p>4. Use page 122 for important notes regarding the statement of income or any account thereof.</p> </div> <div style="width: 48%;"> <p>5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.</p> <p>6. Give concise explanations concerning significant amounts of</p> </div> </div>				
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	G-4	\$ 19,254,306	\$ 16,477,356
3	Operating Expenses			
4	Operation Expenses (401)		15,810,158	14,060,038
5	Maintenance Expenses (402)		125,422	172,441
6	Depreciation Expense (403)		764,189	718,768
7	Amortization & Depletion of Utility Plant (404-405)		-	-
8	Amortization of Utility Plant Acquisition Adj. (406)		-	-
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		-	-
10	Amortization of Conversion Expenses (407)		-	-
11	Regulatory Debits (407.3)		-	-
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)		233,654	174,282
14	Income Taxes - Federal (409.1)		635,861	128,929
15	- Other (409.1)		-	-
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	205,000	330,300
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234, 272-277	-	-
18	Investment Tax Credit Adjustment - Net (411.4)	266	(861)	(929)
19	(Less) Gains from Disposition of Utility Plant (411.6)		-	-
20	Losses from Disposition of Utility Plant (411.7)		-	-
21	(Less) Gains from Disp. of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		17,773,423	15,583,829
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$ 1,480,883	\$ 893,527

Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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STATEMENT OF INCOME FOR THE YEAR (Continued)

- any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.
8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
		\$ 19,254,306	\$ 16,477,356			1
						2
		15,810,158	14,060,038			3
		125,422	172,441			4
		764,189	718,768			5
						6
		-	-			7
		-	-			8
		-	-			9
		-	-			10
		-	-			11
		-	-			12
		233,654	174,282			13
		635,861	128,929			14
						15
		205,000	330,300			16
		-	-			17
		(861)	(929)			18
						19
						20
						21
						22
-	-	17,773,423	15,583,829	-	-	23
\$ -	\$ -	\$ 1,480,883	\$ 893,527	\$ -	\$ -	24

Name of Respondent Midwest Natural Gas, Inc		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)	---	\$ 1,480,883	\$ 893,527
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		83,637	88,626
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		(24,828)	(26,058)
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)			
34	Equity in Earnings of Subsidiary Companies (418.1)	119		
35	Interest and Dividend Income (419)	F-43	656	33
36	Allowance for Other Funds Used During Construction (419.1)			
37	Miscellaneous Nonoperating Income (421)		-	-
38	Gain on Disposition of Property (421.1)		9,035	636
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		68,500	63,237
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		-	-
42	Miscellaneous Amortization (425)			
43	Miscellaneous Income Deductions (426.1-426.5)		1,235	3,210
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		1,235	3,210
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)			
47	Income Taxes - Federal (409.2)		18,000	5,700
48	Income Taxes - Other (409.2)			
49	Provision for Deferred Income Taxes (410.2)	234, 272-277	6,000	14,700
50	(Less) Provision for Deferred Income Taxes - Credit (411.2)	234, 272-277	-	-
51	Investment Tax Credit Adjustment - Net (411.5)	266		
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct (Total of 46 thru 52)		24,000	20,400
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		43,265	39,627
55	Interest Charges			
56	Interest on Long-Term Debt (427)	257	140,299	188,411
57	Amortization of Debt Discount and Expense (428)		2,420	2,420
58	Amortization of Loss on Reacquired Debt (428.1)			
59	(Less) Amortization of Premium on Debt - Credit (429)			
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)			
61	Interest on Debt to Associated Companies (430)		66,070	77,963
62	Other Interest Expense (431)		2,414	1,162
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr.(432)		-	-
64	Net Interest Charges (Enter Total of lines 56 thru 63)		211,203	269,956
65	Income Before Extraordinary Items (Total of lines 25, 54, and 63)		1,312,945	663,198
66	Extraordinary Items			
67	Extraordinary Income (434)		-	-
68	(Less) Extraordinary Deductions (435)		-	-
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		-	-
70	Income Taxes - Federal and Other (409.3)	262-263	-	-
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		-	-
72	Net Income (Enter Total of lines 65 and 71)		\$ 1,312,945	\$ 663,198

Name of Respondent Midwest Natural Gas, Inc	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation or retained earnings.</p> <p>4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> </div> <div style="width: 48%;"> <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.</p> </div> </div>				

Line No.	Item (a)	Contra Primary Account Affected	Current Year (c)	Previous Year (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance - Beginning of Year		\$ 5,509,472	\$ 4,846,273
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)		-	-
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 thru 8)		-	-
10	Debit: Re-organization of Fieldtech			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439) (Total of lines 10 thru 14)		-	-
16	Balance Transferred from Income (Account 433)		1,312,945	663,198
17	Appropriations of Retained Earnings (Account 436)			
18	ADDITION TO AMORTIZATION RESERVE - FEDERAL IN			
19	ACCORDANCE WITH FEDERAL ENERGY REGULATORY	215.1		
20	COMMISSION ORDER NO. 387			
21				
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18-21)		-	-
23	Dividends Declared - Preferred Stock (Account 437)			
24		238		
25		238		
26		238		
27		238		
28		238		
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of Lines 24-28)		-	-
30	Dividends Declared - Common Stock (Account 438)			
31		238		
32				
33				
34				
35	TOTAL Dividends Declared - Common Stock (Account 438)(Total of lines 31-35)		-	-
36	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Ea	216.1		
37				
38	Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$ 6,822,417	\$ 5,509,471

Name of Respondent Midwest Natural Gas, Inc		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)				
Line No.	Item (a)	Current Year (b)	Previous Year (c)	
	APPROPRIATED RETAINED EARNINGS (Account 215)			
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
39	ACCUMULATED OTHER COMPREHENSIVE INCOME			
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)	-	-	
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)			
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter Total of lines 45 and 46)	-	-	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	\$ 6,822,417	\$ 5,509,472	
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
49	Balance - Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	Other Changes (Explain)			
53	Balance - End of Year	0	0	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 72(c) on page 117)	\$ 1,312,945	\$ 663,199
3	Noncash Charges (Credits) to Income:		
4	Depreciation	764,189	718,768
5	Amortization of (Specify): Debt Expense	2,421	2,420
6	Gain on Sale of Assets and Provision for Bad Debts	64,515	(2,000)
7	Depreciation Charged to Accounts Other Than Account 403		
8	Deferred Income Taxes (Net)	211,000	345,000
9	Investment Tax Credit Adjustment (Net)	(861)	(929)
10	Net (Increase) Decrease in Receivables	(1,437,055)	(17,006)
11	Net (Increase) Decrease in Inventory	29,248	(94,765)
12	Net (Increase) Decrease in Prepayments	(58,595)	(5,878)
13	Net Increase (Decrease) in Payables and Accrued Expenses	1,042,528	663,654
14	Net (Increase) Decrease in Other Regulatory Assets	-	
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction - Equity		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other: Deferred System Development Costs		
19	Other Changes in Working Capital Other than Cash	(18,551)	(14,590)
20			
21	Other Non-current Assets and Liabilities		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	1,911,784	2,257,873
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(918,855)	(1,451,659)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction - Equity		
31	Other: Contributions in aid of construction		
32	Capitalize depreciation on pwer operated equipment	39,046	40,034
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(879,809)	(1,411,625)
35			
36	Acquisition of Other Noncurrent Assets (d)	-	-
37	Proceeds from Disposal of Noncurrent Assets (d) Fixed assets		
38	Investments	-	-
39	Investments in and Advances to Assoc. and Subsidiary Companies	-	-
40	Contributions and Advances from Assoc. and Subsidiary Companies	-	-
41	Disposition of Investments in (and Advances to)	-	-
42	Associated and Subsidiary Companies	-	-
43			
44	Purchase of Investment Securities (a)	-	-
45	Proceeds from Sales of Investment Securities (a)	-	-

Name of Respondent	This Report Is:	Date of Report	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments.
- (b) Bonds, debentures and other long term debt.
- (c) Include commercial paper.
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
46	Loans Made or Purchased	\$ -	\$ -
47	Collections on Loans	-	-
48			
49	Net (Increase) Decrease in Receivables	-	-
50	Net (Increase) Decrease in Inventory	-	-
51	Net Increase (Decrease) in	-	-
52	Allowances Held for Speculation	-	-
53	Net Increase (Decrease) in Payables and Accrued Expenses-Construction	-	-
54	Other:	-	-
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)	(879,809)	(1,411,625)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	-	-
62	Preferred Stock	-	-
63	Common Stock	-	-
64	Other: Equity Infusion	-	-
65			
66	Net Increase in Short-Term Debt (c)	-	-
67	Other: Increase in Notes Payable to Associated Companies	-	-
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	-	-
71			
72	Payment for Retirement of:		
73	Long-Term Debt (b)	(503,176)	(455,853)
74	Preferred Stock	-	-
75	Common Stock	-	-
76	Other:	-	-
77			
78	Net Decrease in Short-Term Debt (c)		
79	Decrease in Notes Payable to Associated Companies	(419,000)	(338,000)
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	(922,176)	(793,853)
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57, and 83)	109,799	52,395
87			
88	Cash and Cash Equivalents at Beginning of Year	148,252	95,857
89			
90	Cash and Cash Equivalents at End of Year	\$ 258,051	\$ 148,252

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec 31, 2004

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Property and Depreciation: Utility plant is recorded at cost. Maintenance and repair costs are charged to expense as incurred. Depreciation is provided on the straight-line method over the estimated useful lives of the assets, at rates prescribed by the PSCW.

The Company records customer contributions for plant construction as a current year reduction in utility plant additions.

(b) Revenue Recognition: In accordance with the rules the Company has filed with the PSCW, the Company accrues the amount of unbilled revenues related to gas service rendered to year-end, along with the corresponding purchased gas expense and related income tax effects.

The Company's filed rules permit the Company to pass on to its customers, subject to PSCW review, changes in purchased gas costs from its pipeline supplier. Other cost increases cannot be passed on to customers.

© Inventories: Merchandise, materials, supplies and fuel inventories are stated at the lower of cost (first-in, first-out method) or market.

(d) Other Assets: Investments are recorded at cost.

(e) Income Taxes and Investment Tax Credits: In accordance with approval received from the PSCW, the Company has applied for and received permission to change its year end for Federal and Wisconsin Income tax reporting to January 31, in order to file a consolidated Federal Income tax return with the other members of its consolidated group. The Company continues to report the PSCW on a December 31 year end. The Income tax provision reported in this annual report is based upon the tax that would be paid if the Company filed a separate Federal Income tax return. No significant differences exist between the provision and the amount the Company will pay as its share of the tax on the consolidated Federal return.

For financial reporting purposes, the Company defers investment tax credits and amortizes the tax benefits recognized over the estimated useful lives of the related asset.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

NOTES TO FINANCIAL STATEMENTS (Continued)

The Company provides for deferred income taxes in recognition of all significant temporary differences for items reported for tax purposes in periods different than for financial statements purposes. These primarily result from differences in depreciation methods.

(f) Revenue and Rate Matters: The Company accrues refunds for excess revenues collected due to reductions in previously approved purchased gas adjustments and for cash refunds received by the Company from its supplier. Such refunds are refunded to customers in cash or by crediting their bills.

(g) Employee Benefits: The Company participates in a 401(k) profit sharing plan of a controlled group of corporations covering substantially all employees.

(h) Self Insurance: The Company's group health insurance coverage includes Company self-insurance participation. The Company has accrued a liability for those claims which have been made subsequent to year-end which pertain to the reporting periods. However, no provision is made in the financial statements for Company participation in costs not yet claimed or indentified.

2. SUMMARY OF TRANSACTION OF AFFILIATED INTEREST:

(a) In 2004, Midwest Natural Gas, Inc. did not rent from John L. Senty.

(b) In 2004, Midwest Natural Gas, Inc. paid a total of \$946309.00 to Midwest Bottle Gas Co. for materials, supplies, services, etc. The Company also received a total of \$0.00 from Midwest Bottle Gas Co., for materials, supplies, services, ect.

See the attached listing by account number of dollar amounts of labor costs and other costs.

(c) In 2004, Midwest Natural Gas, Inc. paid a total of \$3,600.00 to James A. Senty for rental of a building used for storage of materials and equipment.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

NOTES TO FINANCIAL STATEMENTS (Continued)

MIDWEST NATURAL GAS, INC.
Affiliated Interest with Midwest Bottle Gas Co.
2004

For Billings From MBG

Description	Account #	Labor Costs	Other Costs
Construction Work in Progress	107	0	0
Merchandise Inventory	155	0	0
Prepaid Insurance	165	0	118,811
Meters	381	0	0
House Regulators	383	0	0
Structures and Improvements	390	0	0
Office Furniture & Equipment	391	0	0
Cost of Mdse, Jobbing & Contract Work	416	0	0
Purchased Gas Expense	807	0	4
Distribution Load Dispatching	871	0	0
Mains & Services Expense	874	0	47
Meter & House Regulator Expense	878	0	0
Other Expenses	880	0	4
Maintenance of Mains	887	0	0
Maintenance of TBS	891	0	4
Maintenance of Services	892	0	0
Service Trucks - Motor Fuel & Repairs	896 **	0	100
Meter Reading Expense	902	0	0
Customer Records & Collections	903	0	2,183
Customer Assistance Expense	910	0	42
Promotional Advertising Expense	917	0	0
Office Supplies and Services	921	16,881	2,814
Outside Services Employed	923	0	3,000
Injuries & Damages	925	0	858
Employee Pensions & Benefits	926	0	108,540
Rents	931	0	45,090
P/R Net		0	545,431
P/R 401(k) Employee		0	36,430
Interest on Debt to Assoc. Co.	430	0	66,070
TOTAL		16,881	929,428
For Billings To MBG			
Revenues from Mdse., Jobbing & Contract Work	415	0	0
TOTAL		0	0

**Account 896 is reclassified to other expense accounts based on each serviceman's time allocated to those accounts.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	\$ 22,125,465	
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	TOTAL (Enter Total of lines 3 thru 7)	22,125,465	
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress		
12	Acquisition Adjustments		
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	22,125,465	
14	Accum. Prov. for Depr., Amort., & Depl. (incl. ret. WIP)	8,742,085	
15	Net Utility Plant (Enter Total of line 13 less 14)	13,383,380	
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	8,742,085	
19	Amort. and Depl. of Producing Natural Gas Land and Land Rights		
20	Amort. of Underground Storage Land and Land Rights		
21	Amort. of Other Utility Plant		
22	TOTAL In Service (Enter Total of lines 18 thru 21)	8,742,085	
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	-	
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	-	
31	Abandonment of Leases (Natural Gas)		
32	Amort. of Plant Acquisition Adj.		
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	\$ 8,742,085	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec 31, 2004

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Other (Specify) Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
\$ 22,125,465					1
					2
					3
					4
					5
					6
					7
22,125,465	-				8
					9
					10
					11
					12
22,125,465	-				13
8,742,085					14
13,383,380	-				15
					16
8,742,085					17
					18
					19
					20
8,742,085	-				21
					22
					23
					24
					25
-					26
					27
					28
					29
-					30
					31
					32
\$ 8,742,085	\$ -				33

Name of Respondent	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report	Year of Report	1
Midwest Natural Gas, Inc.			Dec 31, 2004	2
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				3
<p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts</p>				4
<p>on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals.</p>				5
Account	Balance at Beginning of Year	Additions		6
(a)	(b)	(c)		7
1. Intangible Plant				8
301 Organization	\$ -	\$ -		9
302 Franchises and Consents	140,361.00	-		10
303 Miscellaneous Intangible Plant	-	-		11
TOTAL Intangible Plant	\$ 140,361.00	\$ -		12
2. Manufactured Gas Production Plant				13
304 Land and Land Rights	\$ 2,807.00	\$ -		14
305 Structures and Improvements	15,979.00	-		15
306 Boiler Plant Equipment	-	-		16
307 Other Power Equipment	-	-		17
308 Coke Ovens	-	-		18
309 Producer Gas Equipment	-	-		19
310 Water Gas Generating Equipment	-	-		20
311 Liquefied Petroleum Gas Equipment	59,620.00	-		21
312 Oil Gas Generating Equipment	-	-		22
313 Generating Equipment - Other Processes	-	-		23
314 Coal, Coke and Ash Handling Equipment	-	-		24
315 Catalytic Cracking Equipment	-	-		25
316 Other Reforming Equipment	-	-		26
317 Purification Equipment	-	-		27
318 Residual Refining Equipment	-	-		28
319 Gas Mixing Equipment	17,246.00	-		29
320 Other Equipment	-	-		30
TOTAL Manufactured Gas Production Plant	\$ 95,652.00	\$ -		31
Other Storage Plant				32
360 Land and Land Rights	\$ -	\$ -		33
361 Structures and Improvements	-	-		34
362 Gas Holders	-	-		35
363 Purification Equipment	-	-		36
363.1 Liquefaction Equipment	-	-		37
363.2 Vaporizing Equipment	-	-		38
363.3 Compressor Equipment	-	-		39
363.4 Meas. and Reg. Equipment	-	-		40
363.5 Other Equipment	-	-		41
TOTAL Other Storage Plant	\$ -	\$ -		42

Name of Respondent	This report is:	Date of Report	Year of Report	1
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original			2
	(2) <input type="checkbox"/> A Resubmission		Dec 31, 2004	3
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				4
				5
				6
of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.		column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.		7
6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in		7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.		8
		8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.		9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
Retirements	Adjustments	Transfers	Balance at End of Year	21
(d)	(e)	(f)	(g)	22
				23
				24
\$ -	\$ -	\$ -	\$ -	25
-	-	-	140,361.00	301 26
-	-	-		302 27
-	-	-		303 28
\$ -	\$ -	\$ -	\$ 140,361.00	29
\$ -	\$ -	\$ -	\$ 2,807.00	304 30
-	-	-	15,979.00	305 31
-	-	-	-	306 32
-	-	-	-	307 33
-	-	-	-	308 34
-	-	-	-	309 35
-	-	-	-	310 36
-	-	-	-	311 37
-	-	-	59,620.00	312 38
-	-	-	-	313 39
-	-	-	-	314 40
-	-	-	-	315 41
-	-	-	-	316 42
-	-	-	-	317 43
-	-	-	-	318 44
-	-	-	17,246.00	319 45
-	-	-	-	320 46
\$ -	\$ -	\$ -	\$ 95,652.00	47
\$ -	\$ -	\$ -		48
-	-	-		360 49
-	-	-		361 50
-	-	-		362 51
-	-	-		363 52
-	-	-		363 53
-	-	-		363 54
-	-	-		363 55
-	-	-		363 56
-	-	-		363 57
-	-	-		364 58
\$ -	\$ -	\$ -	\$ -	59

Name of Respondent	This report is:	Date of Report	Year of Report	1
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original			2
	(2) <input type="checkbox"/> A Resubmission		Dec 31, 2004	3
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				4
				5
				6
Account	Balance at	Additions		7
	Beginning of Year			8
(a)	(b)	(c)		9
				10
4. Transmission Plant				11
365.1 Land and Land Rights	\$ -	\$ -		12
365.2 Rights-of-Way	-	-		13
366 Structures and Improvements	-	-		14
367 Mains	-	-		15
368 Compressor Station Equipment	-	-		16
369 Measuring and Reg. Sta. Equipment	-	-		17
370 Communication Equipment	-	-		18
371 Other Equipment	-	-		19
TOTAL Transmission Plant	\$ -	\$ -		20
5. Distribution Plant				21
374 Land and Land Rights	\$ 39,488	\$ 205		22
375 Structures and Improvements	\$ -	\$ -		23
376 Mains	\$ 12,406,703	\$ 405,011		24
377 Compressor Station Equipment	\$ -	\$ -		25
378 Meas. and Reg. Sta. Equip.-General	\$ -	\$ -		26
379 Meas. and Reg. Sta. Equip.-City Gate	\$ 482,876	\$ 18,119		27
380 Services	\$ 5,173,157	\$ 273,966		28
381 Meters	\$ 1,544,794	\$ 87,804		29
382 Meter Installations	\$ -	\$ -		30
383 House Regulators	\$ 390,787	\$ 18,366		31
384 House Reg. Installations	\$ -	\$ -		32
385 Industrial Meas. and Reg. Sta. Equipment	\$ -	\$ -		33
386 Other Prop. on Customers' Premises	\$ -	\$ -		34
387 Other Equipment	\$ -	\$ -		35
TOTAL Distribution Plant	\$ 20,037,805	\$ 803,471		36
6. General Plant				37
389 Land and Land Rights	\$ 3,500	\$ -		38
390 Structures and Improvements	\$ 50,427	\$ -		39
391 Office Furniture and Equipment	\$ 107,215	\$ 11,130		40
392 Transportation Equipment	\$ 448,047	\$ 91,285		41
393 Stores Equipment	\$ -	\$ -		42
394 Tools, Shop, and Garage Equipment	\$ 164,212	\$ 12,865		43
395 Laboratory Equipment	\$ 5,947	\$ -		44
396 Power Operated Equipment	\$ 185,534	\$ -		45
397 Communication Equipment	\$ 42,793	\$ 104		46
398 Miscellaneous Equipment	\$ -	\$ -		47
Subtotal	1,007,675	115,384		48
399 Other Tangible Property	-	-		49
TOTAL General Plant	\$ 1,007,675	\$ 115,384		50
TOTAL (Accounts 101 and 106)	\$ 20,273,818	\$ 803,471		51
Gas Plant Purchased (See Instr. 8)	-	-		52
(Less) Gas Plant Sold (See Instr. 8)	-	-		53
Experimental Gas Plant Unclassified	-	-		54
TOTAL Gas Plant in Service	\$ 21,281,493	\$ 918,855		55

Name of Respondent	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report	Year of Report		
Midwest Natural Gas, Inc.			Dec 31, 2004		
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		
\$ -	\$ -	\$ -	\$ -	365	
-	-	-	-	365	
-	-	-	-	366	
-	-	-	-	367	
-	-	-	-	368	
-	-	-	-	369	
-	-	-	-	370	
-	-	-	-	371	
\$ -	\$ -	\$ -	\$ -		
\$ -	\$ -	\$ -	\$ 39,693	374	
\$ -	\$ -	\$ -	\$ -	375	
\$ 16,895	\$ -	\$ -	\$ 12,794,819	376	
\$ -	\$ -	\$ -	\$ -	377	
\$ -	\$ -	\$ -	\$ -	378	
\$ -	\$ -	\$ -	\$ 500,995	379	
\$ 15,095	\$ -	\$ -	\$ 5,432,028	380	
\$ -	\$ -	\$ -	\$ 1,632,598	381	
\$ -	\$ -	\$ -	\$ -	382	
\$ -	\$ -	\$ -	\$ 409,153	383	
\$ -	\$ -	\$ -	\$ -	384	
\$ -	\$ -	\$ -	\$ -	385	
\$ -	\$ -	\$ -	\$ -	386	
\$ -	\$ -	\$ -	\$ -	387	
\$ 31,990	\$ -	\$ -	\$ 20,809,286		
\$ -	\$ -	\$ -	\$ 3,500	389	
\$ -	\$ -	\$ -	\$ 50,427	390	
\$ -	\$ -	\$ -	\$ 118,345	391	
\$ 41,174	\$ -	\$ -	\$ 498,158	392	
\$ -	\$ -	\$ -	\$ -	393	
\$ -	\$ -	\$ -	\$ 177,077	394	
\$ -	\$ -	\$ -	\$ 5,947	395	
\$ 1,719	\$ -	\$ -	\$ 183,815	396	
\$ -	\$ -	\$ -	\$ 42,897	397	
\$ -	\$ -	\$ -	\$ -	398	
\$ 42,893	\$ -	\$ -	\$ 1,080,166		
\$ -	\$ -	\$ -	\$ -	399	
\$ 42,893	\$ -	\$ -	\$ 1,080,166		
\$ 31,990	\$ -	\$ -	\$ 21,045,299		
-	-	-	-		
-	-	-	-		
-	-	-	-		
\$ 74,883	\$ -	\$ -	\$ 22,125,465		

May not cross-check due to rounding

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc			Dec 31, 2004

GAS PLANT LEASED TO OTHERS (Account 104)

1. Report below the information called for concerning gas plant leased to others. 2. In column (c) give the date of Commission authorization of the lease of gas plant to others.

Line No.	Name of Lessee Designate associated companies with an asterisk) (a)	Description of Property Leased (b)	Commission Author- ization (c)	Expiration Date of Lease (d)	Balance at End of Year
1	N/A				
2					
3					
4					
5					
6					
7					
8					
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11					
12					
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14					
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40					
41					
42					
43					
44					
45					
46					
47	Total			0	

Name of Respondent		This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004
GAS PLANT HELD FOR FUTURE USE (Account 105)				
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>				
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Natural Gas Lands, Leaseholds, and Gas Rights Held for Future Utility Use (Per Pages 500-501)			
2	N/A			
3				
4				
5				
6				
7				
8				
9				
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46				

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

PRODUCTION PROPERTIES HELD FOR FUTURE USE (Account 105.1)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.1.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Natural Gas Lands, Leaseholds, and Gas Rights Held for Future Utility Use (Per Pages 500-501)			
2	N/A			
3				
4				
5				
6				
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8				
9				
10				
11				
12				
13				
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40				
41				
42				
43				
44				
45				
46	Total			0

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

CONSTRUCTION WORK IN PROGRESS - GAS (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).

2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the

Uniform System of Accounts.)

3. Minor projects (less than \$500,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1			\$ -
2	N/A		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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39			
40			
41			
42			
43			
44			
45			
46	TOTAL	\$ -	\$ -

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc			Dec 31, 2004
CONSTRUCTION OVERHEADS - GAS			
<p>1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On page 218 furnish information concerning construction overheads.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 212 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.</p>			
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost Of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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38			
39			
40			
41			
42			
43			
44	TOTAL	\$ -	\$ -

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc.			Dec 31, 2004

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.</p> | <p>2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the U.S. of A.</p> <p>3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.</p> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

N/A

1. Components of Formula (Derived from actual book balances and actual cost rates):

2. Gross Rate for Borrowed Funds

3. Rate for Other Funds

4. Weighted Average Rate Actually Used For the Year:

- a. Rate for Borrowed Funds -
- b. Rate for Other Funds -

GAS STORED (ACCOUNTS 117, 164.1, 164.2, and 164.3)

1. If during the year, adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.

2. Give in a footnote, a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.

3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.

4. If the company has provided accumulated provision for stored gas, which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of Commission authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during the year.

5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F. (See Note 1)

Line No.	Description (a)	Noncurrent (Account 117) (b)	Current (Account 164.1) (c)	LNG (Account 164.2) (d)	LNG (Account 164.3) (e)	Total (f)
1	Balance at Beginning of Year	.	\$462,598	.	.	\$462,598
2	Gas Delivered to Storage (contra Account)	.	1,505,618	.	.	\$1,505,618
3	Gas Withdrawn from Storage (contra Account)	.	1,531,697	.	.	\$1,531,697
4	Other Debits or Credits (Net)
5	Balance at End of Year	.	436,519	.	.	436,519
6	Therms	.	792,030	.	.	792,030
7	Amount Per Therm	.	0.5511	.	.	0.5511
8	State basis of segregation of inventory between current and noncurrent portions:					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

NONUTILITY PROPERTY (Account 121)

- | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether leasee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be</p> | <p>grouped under instruction No.5.</p> <p>5. Minor items (5% of the Balance at the End of the Year, for Account 121) may be grouped.</p> <p>6. Natural gas companies which have oil property should report such property by State, classified as to (a) oil lands and land rights, (b) oil wells, and (c) other oil property. Gasoline plants and other plants for the recovery of products from natural gas are classifiable as gas plant and should be reported as such and not shown as Nonutility Property.</p> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Line No.	Description and Location (a)	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1				
2	N/A			-
3				-
4				-
5				-
6				-
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Total	\$ -	\$ -	\$ -

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF
NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	
2	Accruals for Year, Charged to	N/A
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	
8	Net Charges for Plant Retired	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	\$ -

Name of Respondent Midwest Natural Gas, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
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16						
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19						
20	TOTAL	0	0		0	0

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (Account 182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
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43						
44						
45						
46						
47						
48						
49	TOTAL	0	0		0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Midwest Natural Gas, Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items (less than \$100,000) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	(186-2) Misc Deferred Debt	\$ 14,590	\$ 18,550			\$ 33,140
2						
3						
4						
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6						
7						
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9						
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12						
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46						
47	Misc. Work in Progress					
48	DEFERRED REGULATORY COMMISSION EXPENSES (See Pages 350-351)					
49	TOTAL	\$ 14,590	\$ 18,550		\$ -	\$ 33,140

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Electric			
2				
3				
4				
5				
6				
7	Other			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	\$ -	\$ -	\$ -
9	Gas	NONE		
10				
11				
12				
13				
14				
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	-	-	-
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	\$ -	\$ -	\$ -

NOTES

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
						-	1
						-	2
						-	3
						-	4
						-	5
						-	6
						-	7
\$ -	\$ -					\$ -	8
						-	9
						-	10
						-	11
						-	12
						-	13
						-	14
-	-		-		-	-	15
						0	16
\$ -	\$ -		\$ -		\$ -	\$ -	17
						-	18

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc			Dec 31, 2004

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange	Number of Shares Authorized by Charter	Par or Stated Value Per Share	Call Price at End of Year
	(a)	(b)	(c)	(d)
1	Common stock	170,000	\$ 5.00	N/A
2				
3				
4				
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Name of Respondent Midwest Natural Gas, Inc	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)			
1. Show for each of the above accounts the amounts applying to each class and series of capital stock. 2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year. 3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year. 4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.			
Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1	Premium on Capital Stock, Common Stock	125,414	\$ 1,553,516
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46	TOTAL	125,414	\$ 1,553,516

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.
(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes

which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
(d) Miscellaneous Paid-In-Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par Value of Capital Stock - Common Stock	\$ 4,445
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40	TOTAL	\$ 4,445

Name of Respondent Midwest Natural Gas, Inc	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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DISCOUNT ON CAPITAL STOCK (Account 213)

- | | |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| 1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. | ment giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged. |
| 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state- | |

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	0
2		
3		
4		
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6		
7		
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15		
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20		
21	TOTAL	0

CAPITAL STOCK EXPENSE (Account 214)

- | | |
|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. | giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged. |
| 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement | |

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	0
2		
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20		
21	TOTAL	0

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc			Dec 31, 2004

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)
1	\$5,000,000 First Mortgage Bonds, 10.0%	December 1, 1991	November 1, 2006	\$ 1,168,484
2	Series A due November 1, 2006			
3				
4				
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38	TOTAL			\$ 1,168,484

Name of Respondent Midwest Natural Gas, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term securities which have been nominally issued and are nominally outstanding at end of

year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt To Associated Companies.

9. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year	Line No.
Rate (in %)	Amount	Reacquired Bonds (Acct. 222)	Sinking and Other Funds		
(e)	(f)	(g)	(h)	(i)	
10.00%	\$ 140,299	N/A	N/A	N/A	1
					2
					3
					4
					5
					6
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	\$ 140,299	\$ -	\$ -		38

Name of Respondent Midwest Natural Gas, Inc	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
<p align="center">RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES</p>			
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p>			
Line No.	Particulars (Details) (a)	Amount (b)	
1	Net Income for the Year (Page 117)	\$ 1,312,945	
2	Reconciling Items for the Year		
3			
4	Taxable Income Not Reported on Books		
5			
6			
7			
8			
9	Deductions Recorded on Books Not Deducted for Return		
10	Book Depreciation	764,189	
11	Federal Income Tax	499,000	
12	Bad Debt Expense Net	157,158	
13	Deferred Federal and Wisconsin Income Taxes	211,000	
14	Income Recorded on Books Not Included in Return	-	
15	Investment Tax Credit Adjustment	(861)	
16	Deferred Federal and Wisconsin Income Taxes		
17			
18			
19	Deductions on Return Not Charged Against Book Income		
20	Tax Depreciation	1,371,204	
21	Bad Debt Write-off	104,158	
22			
23			
24			
25			
26			
27	Federal Tax Net Income	\$ 1,468,069	
28	Show Computation of Tax:		
29			
30	1468069 X 34% = 499,000 Rounded		
31	Deferred Tax = 211,000		
32			
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc.			Dec. 31, 1999

<p align="center">RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)</p>	
<p><u>Deductions Recorded on Books Not Deducted For Return:</u></p> <p>Federal Income Tax Accrual State Income Tax Accrual Gross removal costs Club Dues 50% Meal Disallowance Refinanced Debt Expense Long-term disability Lobbying Expenses Contributions in Aid of Construction Income inclusion for listed property PSC Remainder assessment (Prepayment Increment) Deferred Directors' Retirement & Fees Allowance for Funds Used During Construction Bad debt expense Computer Software Development Costs Total Deductions Recorded On Books Not Deducted For Return</p>	
	<p>\$ -</p>
<p><u>Deductions On Return Not Charged Against Book Income:</u></p> <p>Increase in Injuries and Damages Reserves Storage Inventory Deferred Compensation Keyman Life Insurance in Excess of Cash Surrender Value State Income Tax Deduction Futures contracts Gain On Disqualifying Option Dispositions Pension Income Customer Advances Conservation Postretirement Benefit Accrual (Net of Paid) Restricted Stock Expense Asbestos removal Restricted Stock Dividends Accrued ESOP Compensation & Interest Sales promotion Environmental Expenses Severance liability Total Deductions On Return Not Charged Against Book Income</p>	
	<p>\$ -</p>

Name of Respondent		This Report is:		Date of Report		Year of Report	
Midwest Natural Gas, Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec 31, 2004	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance							
Line No.	Account Subdivisions	Balance at Beginning of Year	Deferred for Year		Allocations to Current Year's Income		Adjustments
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Gas Utility						
2	3%						
3	4%						
4	7%						
5	10%	\$ 4,388		\$ -	411.4	\$ 861	
6							
7							
8	TOTAL	4,388	255.1	-	411.4	861	-
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	NON-UTILITY						
12		-		-		-	-
13							
14	TOTAL (ACCT. 255)	\$ 4,388		\$ -		\$ 861	\$ -
15							
16							
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Name of Respondent		This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)				
Balance at End Year	Average Period of Allocation to Income	Adjustment Explanation		Line No.
(h)	(i)			
				1
				2
				3
				4
\$ 3,527	25 years			5
				6
				7
3,527				8
				9
				10
				12
\$ 3,527				14
				16
				17
				18
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Name of Respondent Midwest Natural Gas, Inc		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) Dec 31, 2004		Year of Report Dec 31, 2004	
OTHER DEFERRED CREDITS (Account 253)							
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show period of amortization in column (a). 3. Minor items (less than \$100,000) may be grouped by classes. 4. For any undelivered gas obligations to customer under take-or-				pay clauses of sales agreements, show the total amount on this page and report particulars (details) called for by page 267. Show also on this page, but as a separate item, any advance billings or receipts for gas sales or service classified in account 253 but not related to take-or-pay.			
Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits	Balance at End of Year (f)	
			Contra Account (c)	Amount (e)			
1	Customer Refunds-Annual True Up	\$ 352,325	495	\$ -	\$ 171,125	\$ 523,450	
2	Refund - Norther Natural Gas - 2002	19,866			0	19,866	
3	Refund - Norther Natural Gas - 2003	1,485			-	1,485	
4						-	
5						-	
6					-	-	
7					-	-	
8						-	
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47	TOTAL	\$ 373,676		\$ -	\$ 171,125	\$ 544,801	

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	\$ -	\$ -	\$ -
9	Gas	NONE		
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)	-	-	-
16	Other (Specify)			
17	TOTAL (Acct 281) (Total of lines 8, 15 and 16)	\$ -	\$ -	\$ -
18	Classification of TOTAL	-		-
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
						-	1
						-	2
						-	3
						-	4
						-	5
						-	6
						-	7
\$ -	\$ -		\$ -			\$ -	8
						0	9
						-	10
						-	11
						-	12
						-	13
-	-		-		-	-	14
						-	15
						-	16
\$ -	\$ -		\$ -		\$ -	\$ -	17
						-	18
							19
							20
							21

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas	\$ 1,633,000	\$ 205,000	
4	Other (Define)			
5	TOTAL (Enter Total of lines 2 thru 4)	1,633,000	205,000	-
6	Other (Specify)			
7				
8				
9	TOTAL Acct. 282 (Enter Total of lines 5 thru 8)	\$ 1,633,000	\$ 205,000	\$ -
10	Classification of TOTAL			
11	Federal Income Tax	\$ 1,416,000	\$ 178,000	
12	State Income Tax	\$ 217,000	\$ 27,000	
13	Local Income Tax			

NOTES

Name of Respondent Midwest Natural Gas, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
\$ 6,000						\$ 1,844,000	2
							3
							4
6,000	-		-		-	1,844,000	5
							6
							7
							8
\$ 6,000	\$ -		\$ -		\$ -	\$ 1,844,000	9
							10
\$ 5,000						\$ 1,599,000	11
\$ 1,000						\$ 245,000	12
							13

Name of Respondent Midwest Natural Gas, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts in Account 283. 2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Electric			
2				
3				
4				
5				
6				
7				
8	Other			
9	TOTAL Electric (Enter Total of lines 2 thru 8)	\$ -	\$ -	\$ -
10	Gas			
11				
12				
13				
14				
15				
16	Other			
17	TOTAL Gas (Enter Total of lines 10 thru 16)	-	-	-
18	Other (Specify)			
19	TOTAL (Acct 283) (Total of lines 9, 17 and 18)	\$ -	\$ -	\$ -
20	Classification of TOTAL			
21	Federal Income Tax			
22	State Income Tax			
23	Local Income Tax			

NOTES

Name of Respondent	This Report is:	Date of Report	Year of Report
Midwest Natural Gas, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2004

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below, explanations for pages 272 and 273. Include amounts relating to insignificant items listed under Other.
4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						-	2
						-	3
						-	4
						-	5
						-	6
						-	7
						-	8
\$ -	\$ -					\$ -	9
						-	10
						-	11
						-	12
						-	13
						-	14
						-	15
						-	16
-	-		-		-	-	17
						-	18
\$ -	\$ -		\$ -		\$ -	\$ -	19
						\$ -	20
						\$ -	21
						\$ -	22
						\$ -	23

Name of Respondent West Natural Gas, Inc		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec 31, 2004
G					
<p>Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts for Utility Departments, Construction, Plant Removals, and Other accounts, and enter such amounts in the appropriate lines and columns provided.</p> <p>In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.</p>					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	\$ -	\$ -	\$ -	
4	Transmission				
5	Distribution				
6	Customer Accounts				
7	Customer Service and Informational				
8	Sales				
9	Administrative and General				
10	TOTAL Operation (Total of lines 3 thru 9)	-	-	-	
11	Maintenance				
12	Production				
13	Transmission				
14	Distribution				
15	Administrative and General				
16	TOTAL Maintenance (Total of lines 12 thru 15)	-	-	-	
17	Total Operation and Maintenance				
18	Production (Total of lines 3 and 12)				
19	Transmission (Total of lines 4 and 13)				
20	Distribution (Total of lines 5 and 14)				
21	Customer Accounts (Transcribe from line 6)				
22	Customer Service and Informational (Line 7)				
23	Sales (Line 8)				
24	Administrative and General (Total of lines 9 and 15)				
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	-	-	-	
26	Gas				
27	Operation				
28	Production - Manufactured Gas		639	639	
29	Production - Natural Gas (Including Expl. and Dev.)			-	
30	Other Gas Supply		8,541	8,541	
31	Storage, LNG Terminating and Processing		-	-	
32	Transmission			-	
33	Distribution		110,746	110,746	
34	Customer Accounts	142,853	115,817	258,670	
35	Customer Service and Informational		2,250	2,250	
36	Sales		-	-	
37	Administrative and General	236,666	(50,125)	186,541	
38	TOTAL Operation (Total of lines 28 thru 37)	379,519	187,868	567,387	
39	Maintenance				
40	Production - Manufactured Gas			-	
41	Production - Natural Gas	-	-	-	
42	Other Gas Supply	-	-	-	
43	Storage, LNG Terminating and Processing			-	
44	Transmission			-	
45	Distribution		52,934	52,934	
46	Administrative and General		5,134	5,134	
47	TOTAL Maintenance (Total of lines 40 thru 46)	\$ -	\$ 58,068	\$ 58,068	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Midwest Natural Gas, Inc			Dec 31, 2004

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Lines 28 and 40)	\$ -	\$ 639	\$ 639
50	Production - Natural Gas (Including Expl. and Dev.) (Lines 29 and 41)	-	-	-
51	Other Gas Supply (Lines 30 and 42)	-	8,541	8,541
52	Storage, LNG Terminaling and Processing (Lines 31 and 43)	-	-	-
53	Transmission (Lines 32 and 44)	-	-	-
54	Distribution (Lines 33 and 45)	-	163,680	163,680
55	Customer Accounts (Line 34)	142,853	115,817	258,670
56	Customer Service and Informational (Line 35)	-	2,250	2,250
57	Sales (Line 36)	-	-	-
58	Administrative and General (Lines 37 and 46)	236,666	(44,991)	191,675
59	TOTAL Operation and Maintenance (Total of lines 49 thru 58)	379,519	245,936	625,455
60	Other Utility Departments			
61	Operation and Maintenance			-
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	379,519	245,936	625,455
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant			-
66	Gas Plant	6,938	254,598	261,536
67	Other	-	-	-
68	TOTAL Construction (Total of lines 65 thru 67)	6,938	254,598	261,536
69	Plant Removal (By Utility Departments)			
70	Electric Plant			-
71	Gas Plant			-
72	Other			-
73	TOTAL Plant Removal (Total of lines 70 thru 72)	-	-	-
74	Other Accounts (Specify):			
75	Lost and expense of merchandising, jobbing and contract work		9,294	9,294
76				-
77				-
78	Payroll Clearing Account	509,828	(509,828)	-
79				-
80				-
81				-
82				-
83				-
84				-
85				-
86				-
87				-
88				-
89				-
90				-
91				-
92				-
93				-
94				-
95	TOTAL Other Accounts	509,828	(500,534)	9,294
96	TOTAL SALARIES AND WAGES	\$ 896,285	\$ -	\$ 896,285

RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)		Thousands of Dollars	
		Common Equity (b)	Common Equity plus ITC (c)
Common Stock Outstanding		\$ 627	
Premium on Capital Stock		1,554	
Capital Stock Expense		-	
Retained Earnings		6,166	
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			
Other (Specify):			
Reduction in Par or State Value of Capital Stock		4	
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)		8,351	
Add:			
Net Income		1,313	
Other (Specify):			
Less:			
Preferred Dividends			
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			
Adjusted Net Income		\$ 1,313	
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)		15.72%	

May not cross-check due to rounding.

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Thousands of Dollars

Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service		\$ 20,860		\$ 20,860
Allocation of Common Plant				-
Completed Construction Not Classified				-
Nuclear Fuel				-
Materials and Supplies		127	-	127
Other (Specify):				-
				-
				-
Less Average:				
Reserve for Depreciation		8,372		8,372
Amortization Reserves				-
Customer Advances for Construction			-	-
Contribution in Aid of Construction				-
Other (Specify):				-
				-
				-
Average Net Rate Base	\$ -	\$ 12,615	\$ -	\$ 12,615
RETURN				
Total Operating Income		\$ 1,481		\$ 1,481
Less: (Specify):				-
				-
				-
Adjusted Operating Income	\$ -	\$ 1,481	\$ -	\$ 1,481
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	0.00%	11.74%	0.00%	11.74%
REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT				
Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin				
Description (a)	This Year (b)			
Operating Revenues	\$ 19,254,306			
Less: Out-of-state operating revenues				
Less: In-state interdepartmental sales				
Less: Current year write-offs of uncollectible accounts Wisconsin utility customers only	116100			
Plus: Current year collection of Wisconsin utility customer accounts previously written off	11,943			
Other				
Revenues subject to Wisconsin remainder assessment	\$ 19,150,149			

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	DIRECT CHARGES			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Main Line Additions	51,680	118,500	333,265	(171,515)
Service Line Additions	69,729	21,394	128,331	(36,540)
Total	\$ 121,409	\$ 139,894	\$ 461,596	\$ (208,055)
% Of Total Direct Charges				

COMPLETED CONSTRUCTION OVERHEADS

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	DIRECT CHARGES			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Main Line Additions	51,680	118,500	333,265	(171,515)
Service Line Additions	69,729	21,394	128,331	(36,540)
Total	\$ 121,409	\$ 139,894	\$ 461,596	\$ (208,055)
% Of Total Direct Charges				

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	OVERHEADS				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
	-		\$ -		\$ -
331,930	-	48,138	-	8,047	388,115
182,914	-	65,084		10,874	258,872
\$ 514,844	\$ -	\$ 113,222	\$ -	\$ 18,921	\$ 646,987
	0.00%	21.99%	0.00%	3.68%	

COMPLETED CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

	OVERHEADS				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
331,930	0	48,138	0	8,047	388,115
182,914	-	65,084	0	10,874	258,872
\$514,844	\$0	\$113,222	\$0	\$18,921	\$646,987
	0.00%	21.99%	0.00%	3.68%	

May not cross-check due to rounding.

INVESTMENTS AND FUNDS (ACCTS. 123-128, incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.

2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Project Description (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal Amount (d)	Book Cost End Of Year (e)
Kickapoo Investments, Inc	None	\$ 100	5 shares	\$ 750
Total				\$ 750

May not cross-check due to rounding.

ACCOUNTS RECEIVABLE (Accts. 142-143)

Particulars (a)	Amount End Of Year (b)
Customer accounts receivable (142):	
Electric department	
Gas department	\$ 1,346,831
Water department	
Other -	
Total utility service	1,346,831
Merchandising, jobbing and contract work	162,459
Total (Acct. 142)	\$ 1,509,290
Other accounts receivable (143):	
Officers and employees	
Subscriptions to capital stock	
All other (List separately only the large or unusual items):	
Finance Program	3,271
	-
	\$ 3,271

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)
Balance first of year	\$ -	\$ 65,000		\$ 65,000
Add: Provision for uncollectibles during year		210,157		210,157
Collection of accounts written off		11,943		11,943
other credits (explain):				-
Total credits	-	222,100	-	222,100
Less: Accounts written off		169,100		169,100
other debits (explain):				-
Total debits	-	169,100	-	169,100
Balance end of year	\$ -	\$ 118,000	\$ -	\$ 118,000

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144) (cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)
Balance first of year	\$ 65,000	\$ -		\$ 65,000
Add: Provision for uncollectibles during year	157,157			157,157
Collection of accounts written off	11,943		-	11,943
other credits (explain):	-			-
Total credits	169,100	-	-	169,100
Less: Accounts written off	116,100			116,100
other debits (explain):	-			-
Total debits	116,100	-	-	116,100
Balance end of year	\$ 118,000	\$ -	\$ -	\$ 118,000
Loss on Wisconsin utility accounts:				
Accounts written off				\$ 116,100
Collection of such accounts previously written off				11,943
Net loss				\$ 104,157
Notes to explain "other" on lines 12, 15, 27, and 30 above:				

May not cross-check due to rounding.

RECEIVABLES FROM ASSOCIATED COMPANIES (Accts. 145-146)

Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes receivable

Name of Company (a)	Amount end of year	
	Notes Receivable (Acct. 145) (b)	Accts Receivable (Acct. 146) (c)
None		
TOTAL		\$ -

PREPAYMENTS (ACCT. 165)

Class of prepayments (a)	Balance end of year (b)
Prepaid Insurance	67,278
Prepaid Taxes (262-263)	175,758
	\$ 243,036

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (ACCT. 174)

Minor items may be grouped by classes, showing number of such items.

Description of Assets (a)	Balance end of year (b)
None	
	\$ -

May not cross-check due to rounding.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Debt to which related
(a)

Unamortized debt discount and expense (181):

Unamortized Bond Expense (Straight-line over 15years)

Total

Unamortized premium on debt (251):

None

Total

May not cross-check due to rounding.

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181,251)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Discount and expense or (net premium) balance first of year (b)	Charges during year (c)	Credits during year (d)	Balance end of year (e)
\$ 6,858	\$ -	\$ 2,421	\$ 4,437
\$ 6,858	\$ -	\$ 2,421	\$ 4,437
			\$ -
			-
			-
			-
			-
			-
			-
			-
			-
None	None	None	None

May not cross-check due to rounding.

NOTES PAYABLE (Acct. 231)

Name of payee and purpose for which issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance end of year (e)
				\$

May not cross-check due to rounding.

PAYABLES TO ASSOCIATED COMPANIES (Acct. 233-234)

Include in column (a) description of any note payable including date of issue, date of maturity, and interest rate.		
Name of Company (a)	Amounts at end of year	
	Notes Payable (Acct. 233) (b)	Accts Payable (Acct. 234) (c)
Midwest Bottle Gas Company	\$ 2,246,000	\$ 71,460
TOTAL	\$ 2,246,000	\$ 71,460

INTEREST ACCRUED (Acct. 237)

Class of debt (a)	Balance end of year (b)
Unsecured Notes:	
Bonds	19,475
Customer Deposits	14,023
Other	
	\$ 33,498

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be grouped by classes.	
Description (a)	Balance end of year (b)
Security Deposit on Rental Unit	\$ -
Intercompany Billing Adjustment	695
Customer Adjusted Bill Refunds	-
Customer Loan Adjustments and Refunds	-
	\$ 695

May not cross-check due to rounding.

DISTRIBUTION OF TAXES TO ACCOUNTS

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un- employment Tax (e)
Accts. 408.1 and 409.1:				
Electric				
Gas	\$ 159,780	\$ 150,000	\$ 485,861	\$ 50,366
Water				
Heating				
Accts. 408.2 and 409.2	-	4,000	14,000	-
Acct. 409.3	-	-	-	-
Clearing accounts	-	-	-	-
Construction	-	-	-	-
Other (specify):				
Franchises & Consents	-	-	-	-
Meters	-	-	-	1,058
Construction work in progress	-	-	-	18,894
Land & Land Rights	-	-	-	-
House Regulators	-	-	-	-
Meas & Reg Stat Equip-city Gate				133
Mdse, Jobbing and Contract work				748
Misc Deferred Debit - Project 2000				976
Total	\$ 159,780	\$ 154,000	\$ 499,861	\$ 72,175
Notes and explanations regarding tax distribution:				

May not cross-check due to rounding.

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.

If the total does not equal taxes accrued, include a reconciling schedule.

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
\$ 23,507	\$ -	\$ -	\$ -	\$ 869,514
-	-	-	-	18,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,058
-	-	-	-	18,894
-	-	-	-	-
-	-	-	-	-
-	-	-	-	133
-	-	-	-	748
-	-	-	-	976
Total \$ 23,507	\$ -	\$ -	\$ -	\$ 909,323

Notes and explanations regarding tax distribution:

May not cross-check due to rounding.

INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (a)	Interest or Dividend Rate (b)	Amount (c)
(list items greater than \$10,000 separately, others may be grouped):		
Finance Program and Miscellaneous	Variable	656
Total interest and dividends		\$ 656
Expenses applicable to above (as listed hereunder):		
None		
Total expenses		\$ -
Interest and dividend income, before taxes		\$ 656

May not cross-check due to rounding.

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, \$10,000 or more in case of Class B utilities and \$25,000 or more in case of Class A utilities.	
Miscellaneous	3,000
Audit Service - Wipfli Ullrich Bertelson CPA'S	\$ 17,584
Other - Navigant Consulting Group	-
Legal Fees - North Central Trust	1,000
- Boardman Shur Curry & Field LLP	678
- Michael Best & Friedrich, LLP	6,165
Consulting Fees - Kallberg Consulting	2,875
- Stork Techninet Inc	-
- Fox-1	-
Amount Capitalized	-
Total	\$ 31,302
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:	
Premiums for insurance	\$ 80,457
Dividends received from insurance companies--cr.	
Amounts credited to Acct. 261, Property Insurance Reserve	
Other expenses (list major classes):	
Total	\$ 80,457
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employees or to others:	
Premiums for insurance	\$ 29,139
Dividends received from insurance companies--cr.	
Amounts credited to Acct. 228, Injuries and Damages reserves	
Expenses of investigating and adjusting claims	
Cost of safety and accident-prevention activities	
Other expenses (list major classes):	
Insurance Related to Account 416	(302)
Total	\$ 28,837

May not cross-check due to rounding.

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYEE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension accruals or payments to pension fund	\$ 9,925
Pension payments under unfunded basis	
Employees benefits (life, health, accident & hospital insur. etc.)	55,848
Expense of educational and recreational activities for employees	-
Other expenses (list major items)	1,440
Employee Benefits Related to Account 416	(697)
Total	\$ 66,516
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
Industry association dues	\$ 15,015
Nuclear power research expenses	
Other experimental and general research expenses	
Expenses of corporate organization and of servicing outstanding securities of utility	
Directors fees and expenses	3,000
Other expenses (list major items):	-
Other	
Total	\$ 18,015
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.	
Total	\$

May not cross-check due to rounding.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (Cont.)

Accumulated provision for depreciation							
Straight line accruals		Additional accruals (i)	Book cost of plant retired (j)	Cost of removal (k)	Salvage (l)	Other additions or (deductions) (m)	Balance end of year (n)
Rate (g)	Amount (h)						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

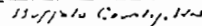
Explanation of method of allocating common plant, accumulated depreciation, and depreciation expense by utility departments.

May not cross-check due to rounding.

Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-1	1
NAMES OF CITIES, VILLAGES, AND TOWNS					2
NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR					3
Report in alphabetical order, by county, first, each city, second, each incorporation village, and third, each					4
town in which the reporting utility has obtained Public Service Commission authorization to provide natural gas					5
service and in which the reporting utility has in place natural gas facilities and has provided or is currently					6
providing natural gas service. Indicate the number of customers served in each municipality at the end of the					7
year and tabulate the number of customers served in each county. Tabulate the total number of customers served					8
by the company. (CLASS A & B)					9
					10
Location	Customers end of year		Location	Customers end of year	11
(a)	(b)		(a)	(b)	12
CITIES			TOWNS		13
Buffalo County			Buffalo County		14
Mondovi	1134		Glencoe	4	15
Trempealeau County			Mondovi	24	16
Arcadia	949		Naples	2	17
Galesville	499		La Crosse County		18
Independence	557		Barre	20	19
Whitehall	527		Greenfield	364	20
Vernon County			Hamilton	156	21
Westby	882		Holland	609	22
CITIES TOTAL	4648		Onalaska	147	23
			Washington	10	24
VILLAGES			Shelby	1	25
Richland County			Monroe County		26
Viola	200		Portland	13	27
St. Croix County			Polk County		28
Roberts	361		Farmington	92	29
Somerset	795		St. Croix County		30
Trempealeau County			Hudson	347	31
Eleva	270		Somerset	315	32
Ettrick	181		St. Joseph	1105	33
Strum	368		Warren	399	34
Trempealeau	611		Trempealeau County		35
Vernon County			Albion	23	36
Coon Valley	350		Arcadia	94	37
La Farge	389		Burnside	44	38
Viola	119		Caledonia	209	39
Monroe County			Ettrick	27	40
Cashton	5		Gale	201	41
VILLAGES TOTAL	3649		Hale	22	42
			Lincoln	177	43
			Pigeon	47	44
			Trempealeau	472	45
			Unity	21	46
			Vernon County		47
			Christiana	44	48
			Coon	1	49
			Kickapoo	3	50
			Stark	0	51
			Viroqua	98	52
			TOWNS TOTAL	5091	53
			COMPANY TOTAL	13388	54

Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-2	1
OF CITIES, VILLAGES, AND TOWNS					2
NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR					3
Report in alphabetical order, by county, first, each city, second, each incorporation village, and third, each					4
town in which the reporting utility has obtained Public Service Commission authorization to provide natural gas					5
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Location	Customers end of year		Location	Customers end of year	10
(a)	(b)		(a)	(b)	11
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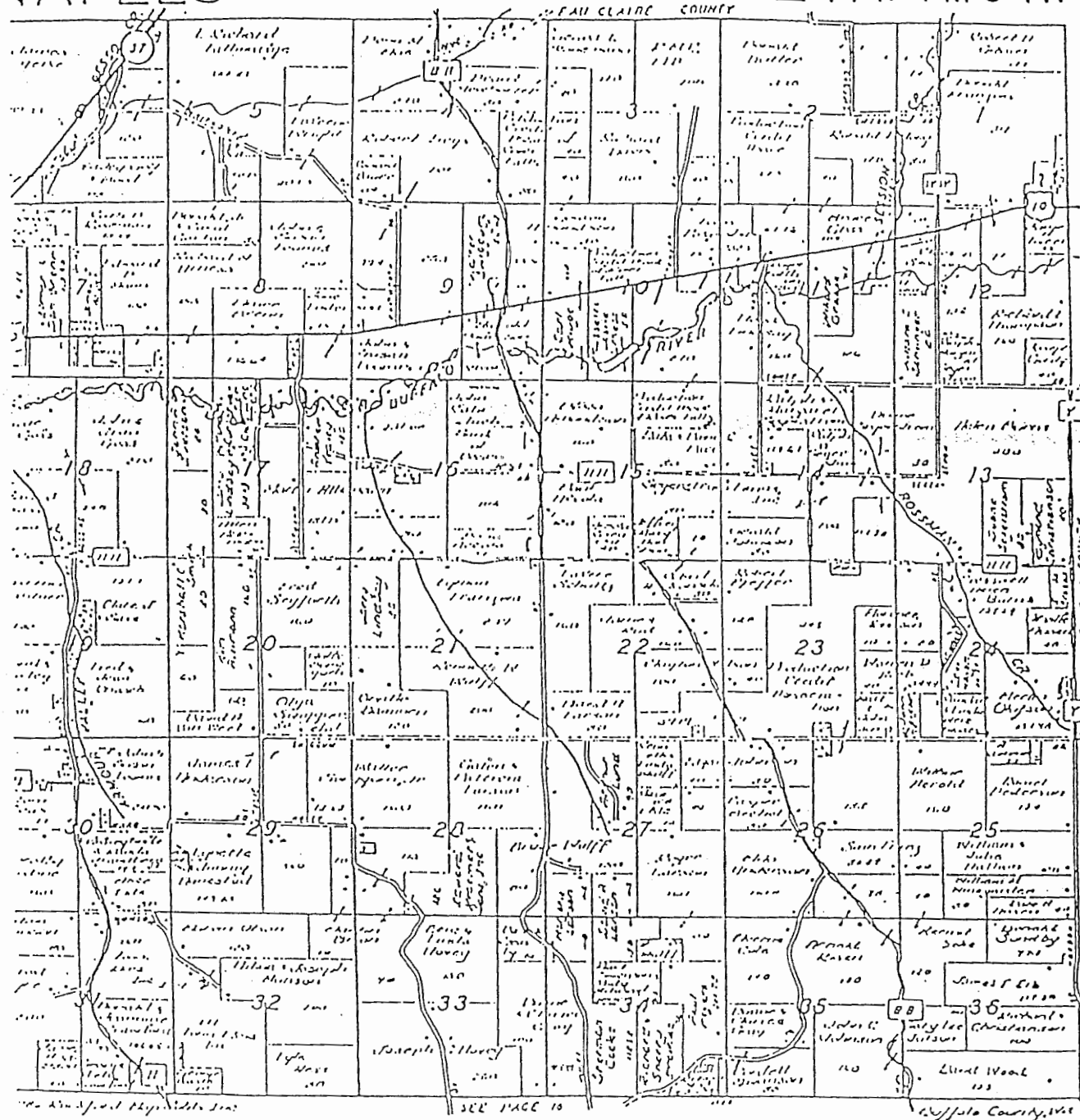
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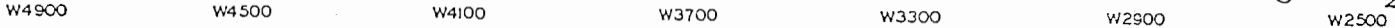
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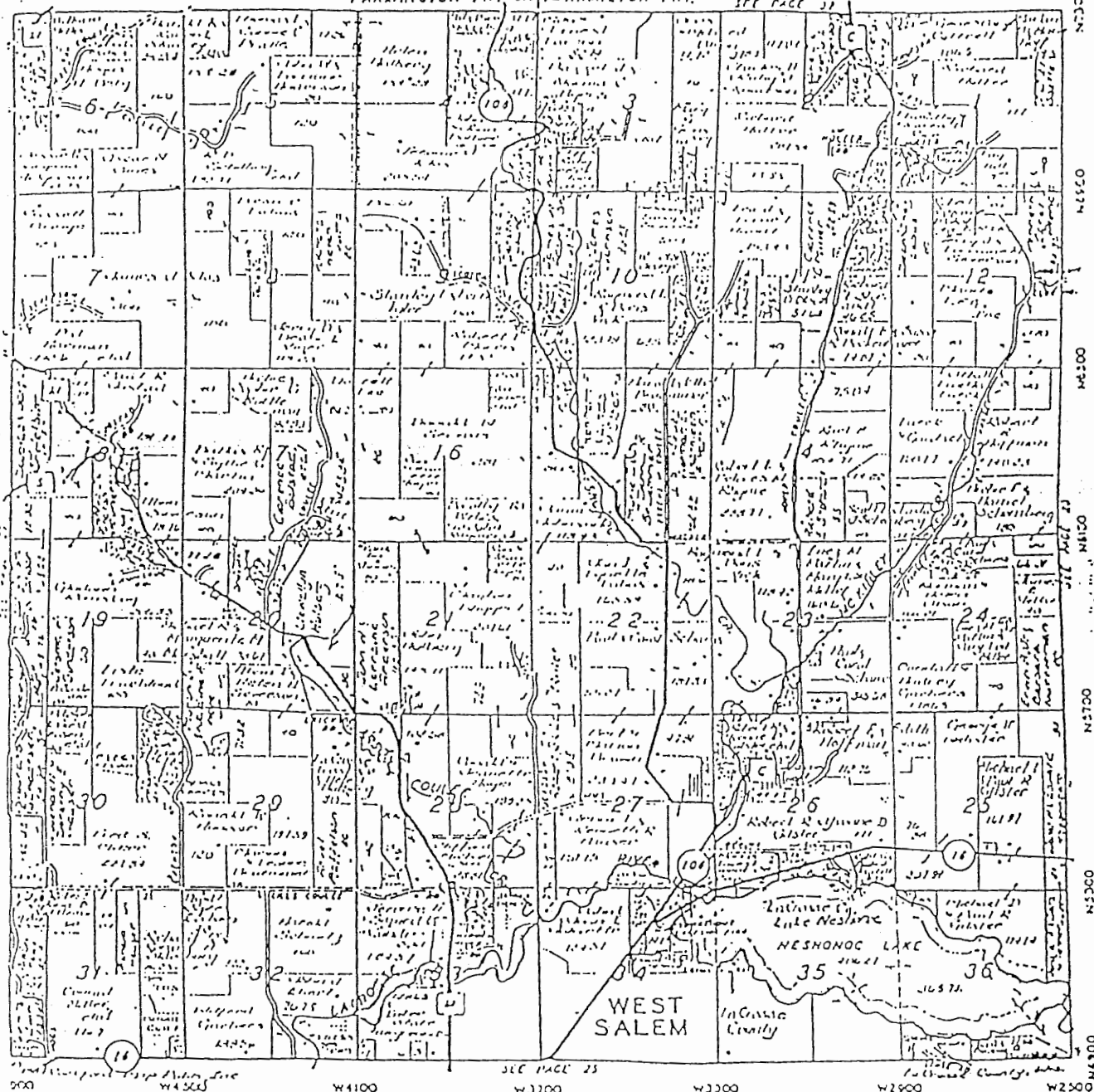
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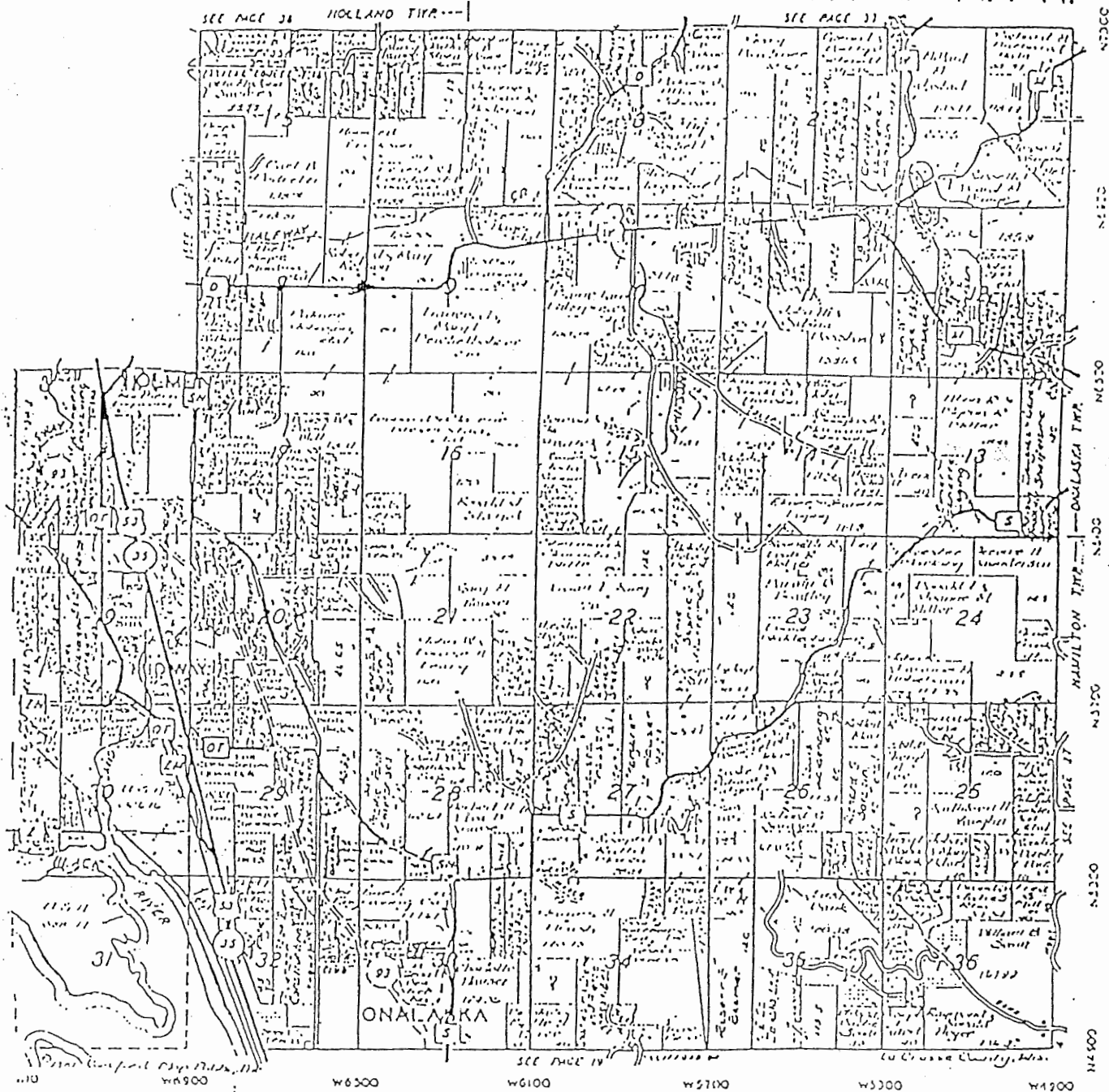
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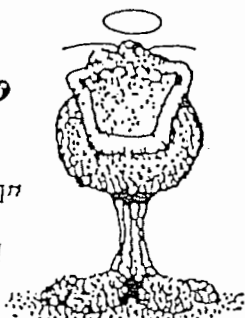
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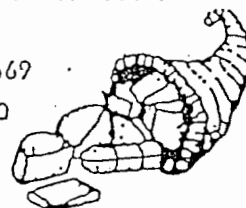
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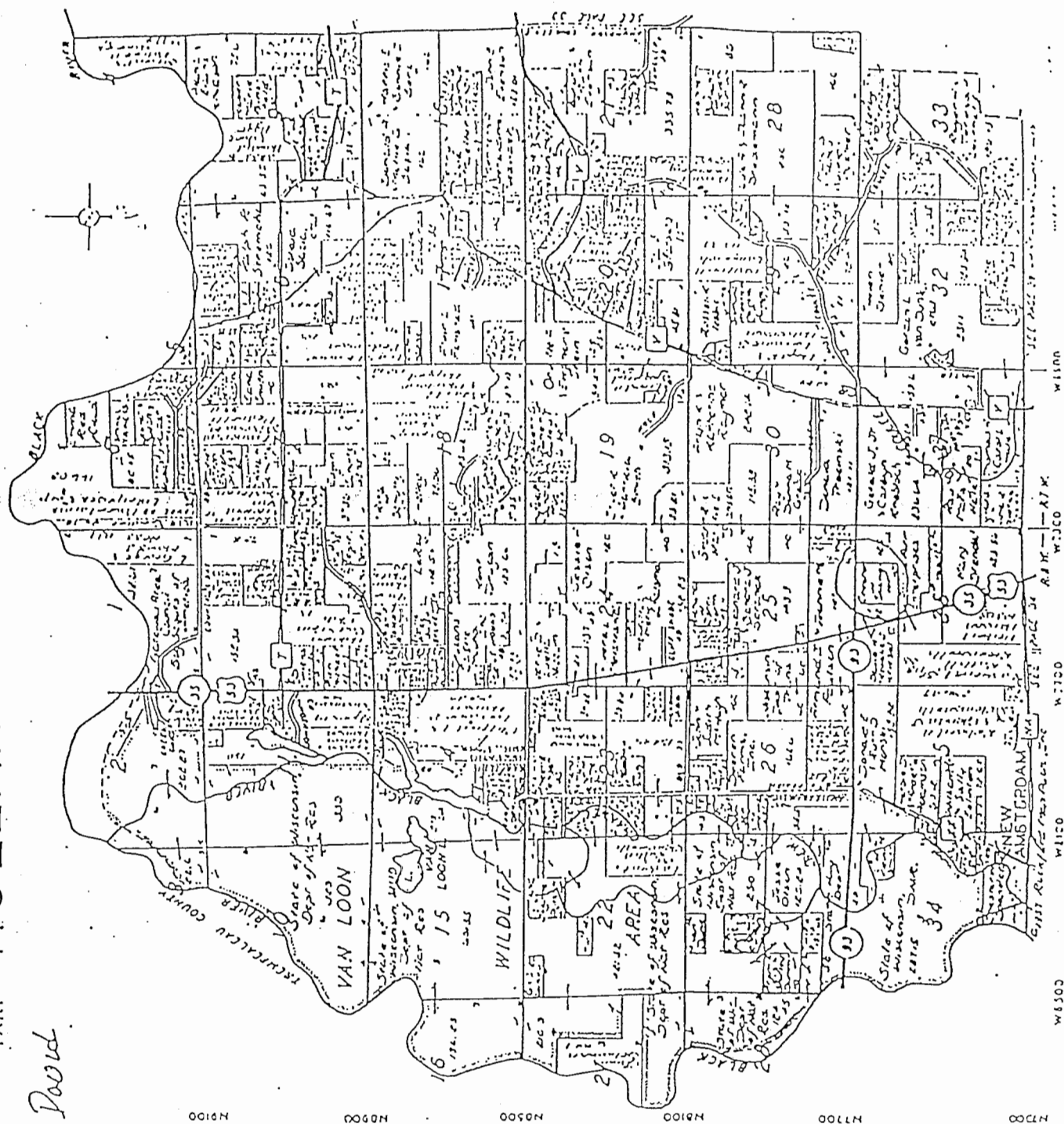
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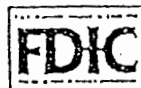
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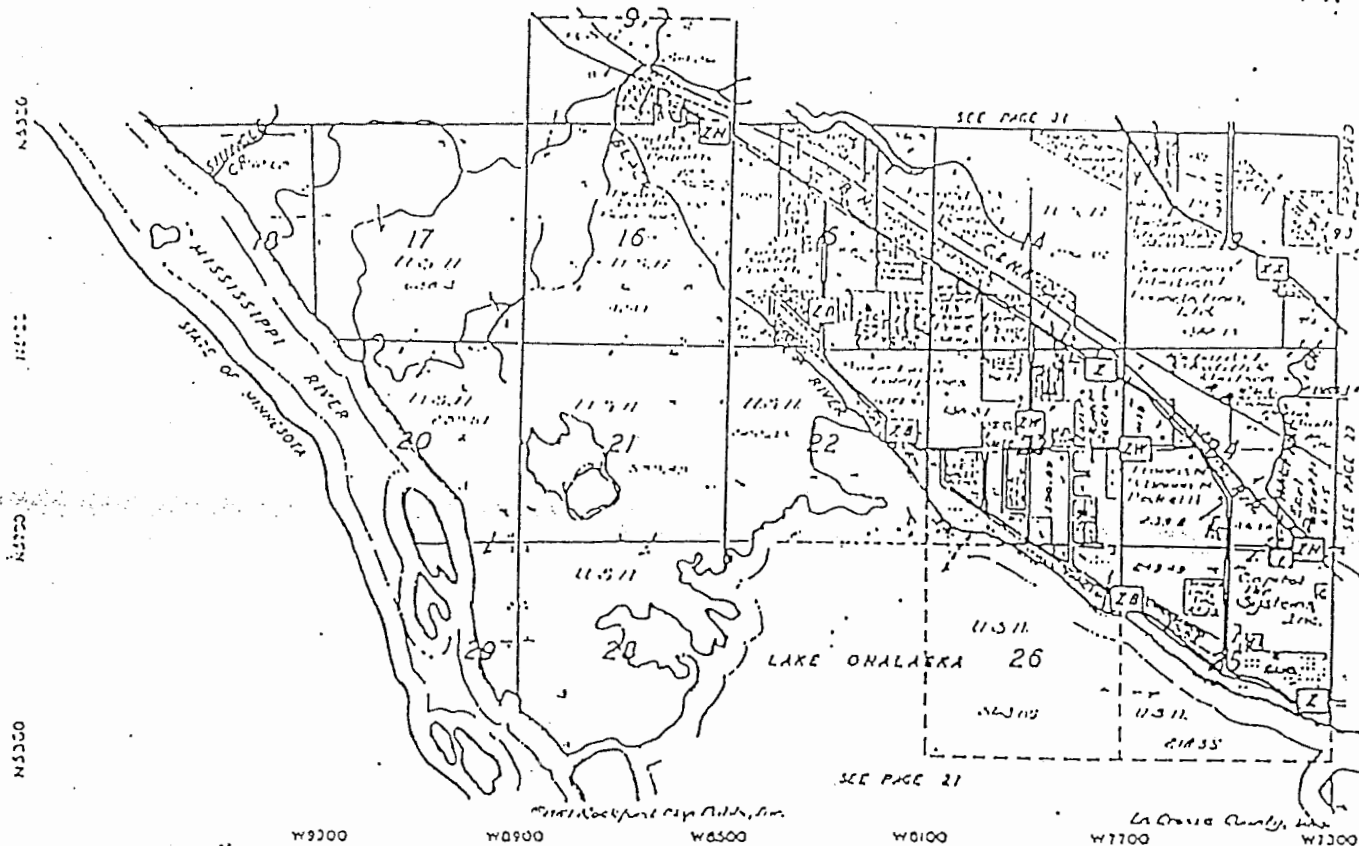
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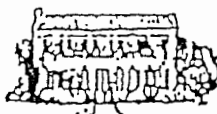
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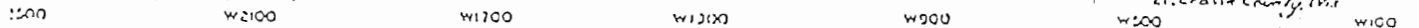
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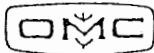
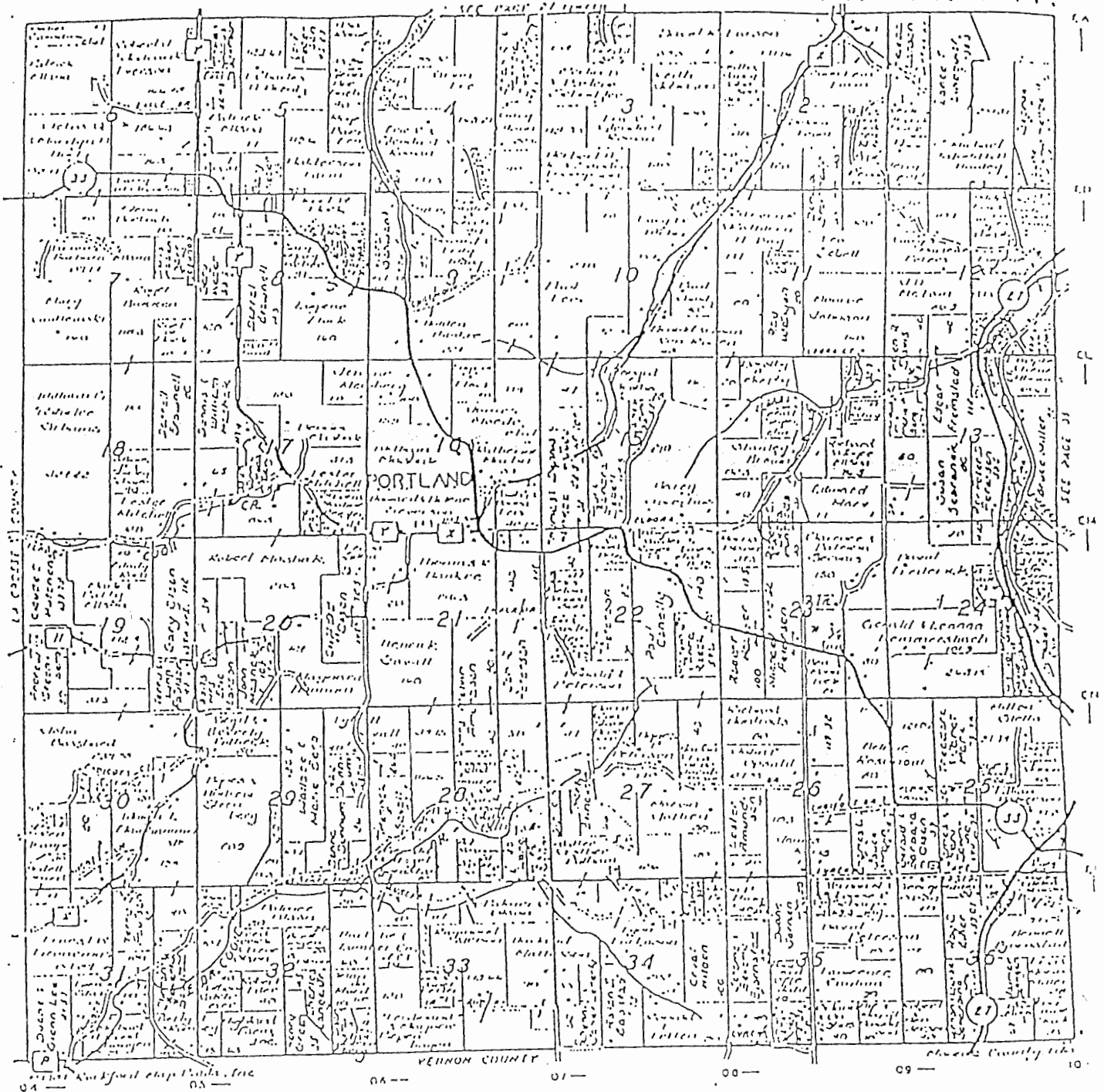
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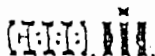
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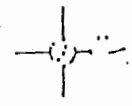
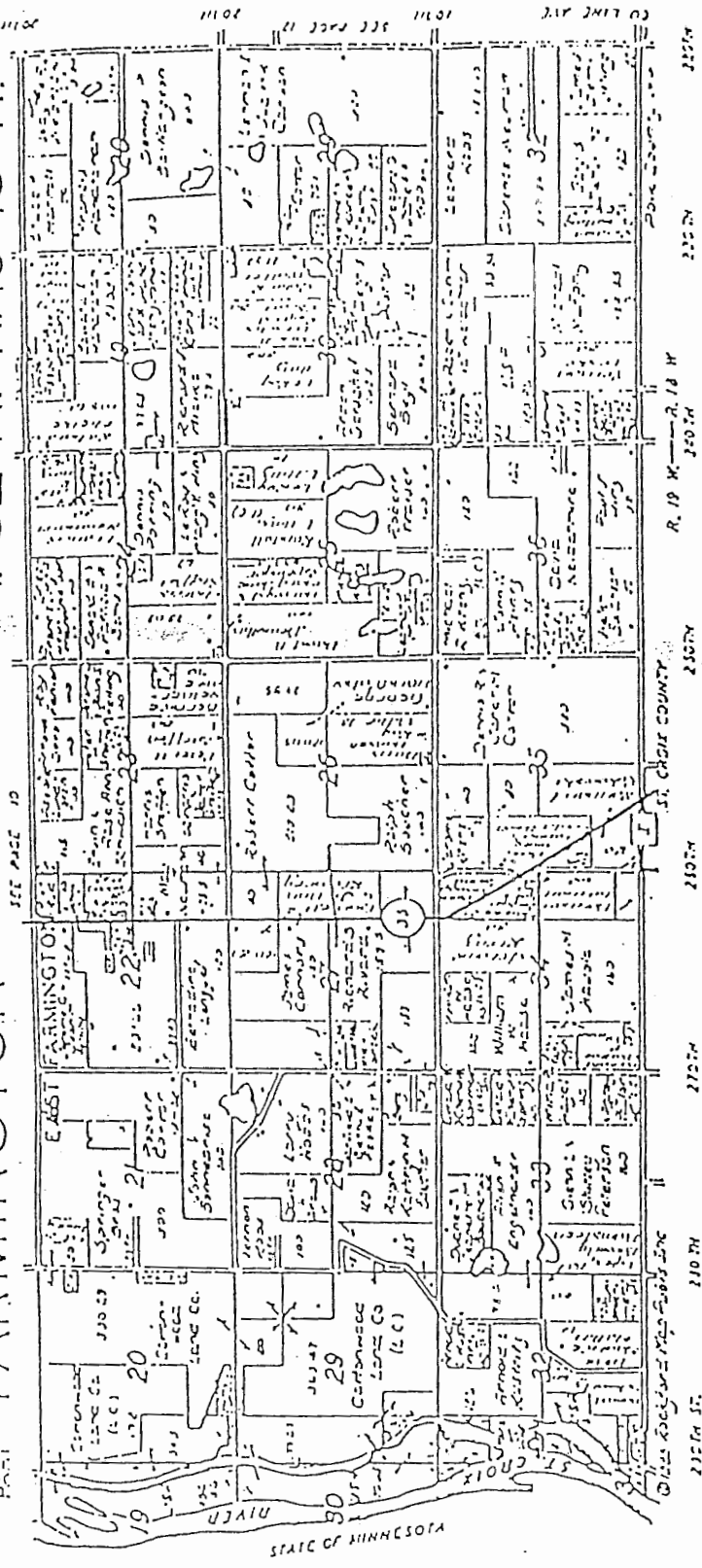
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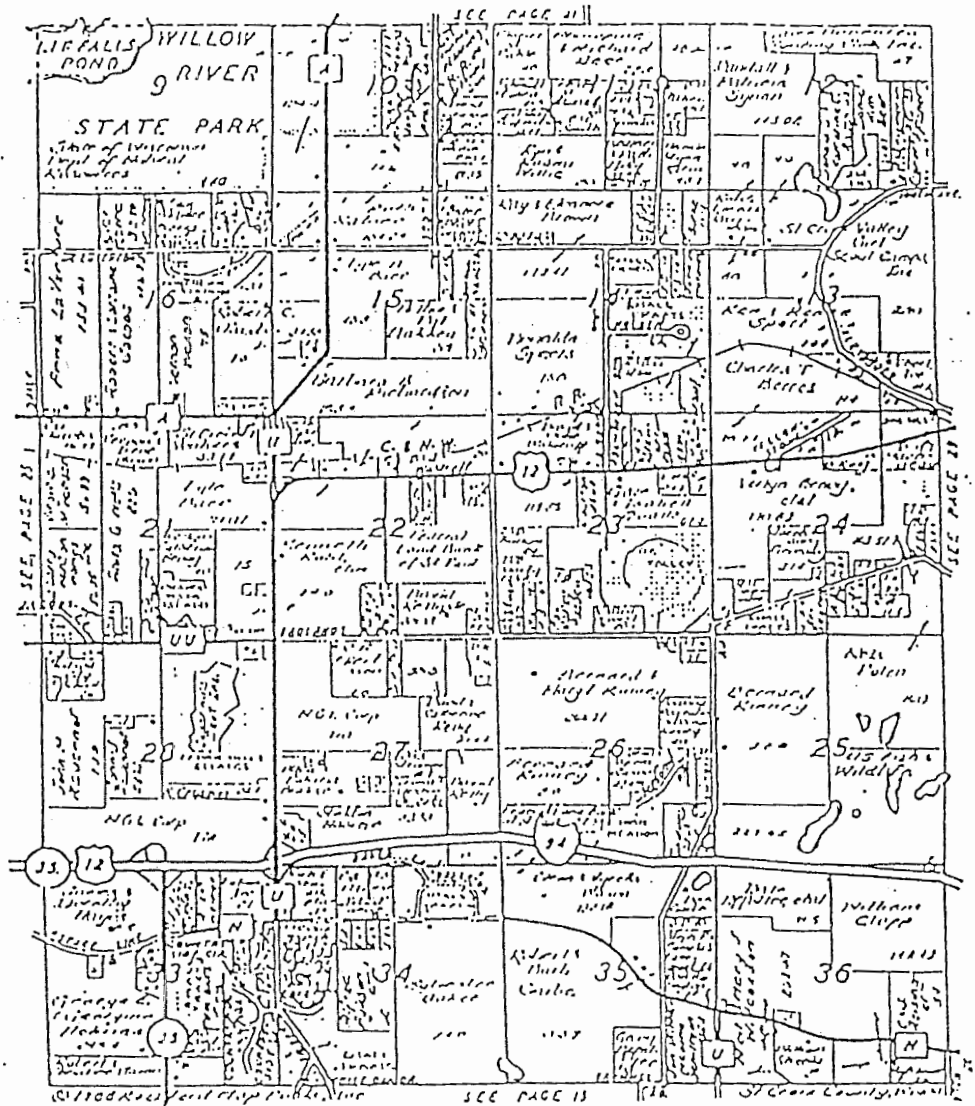
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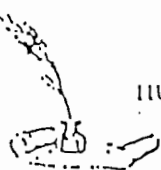
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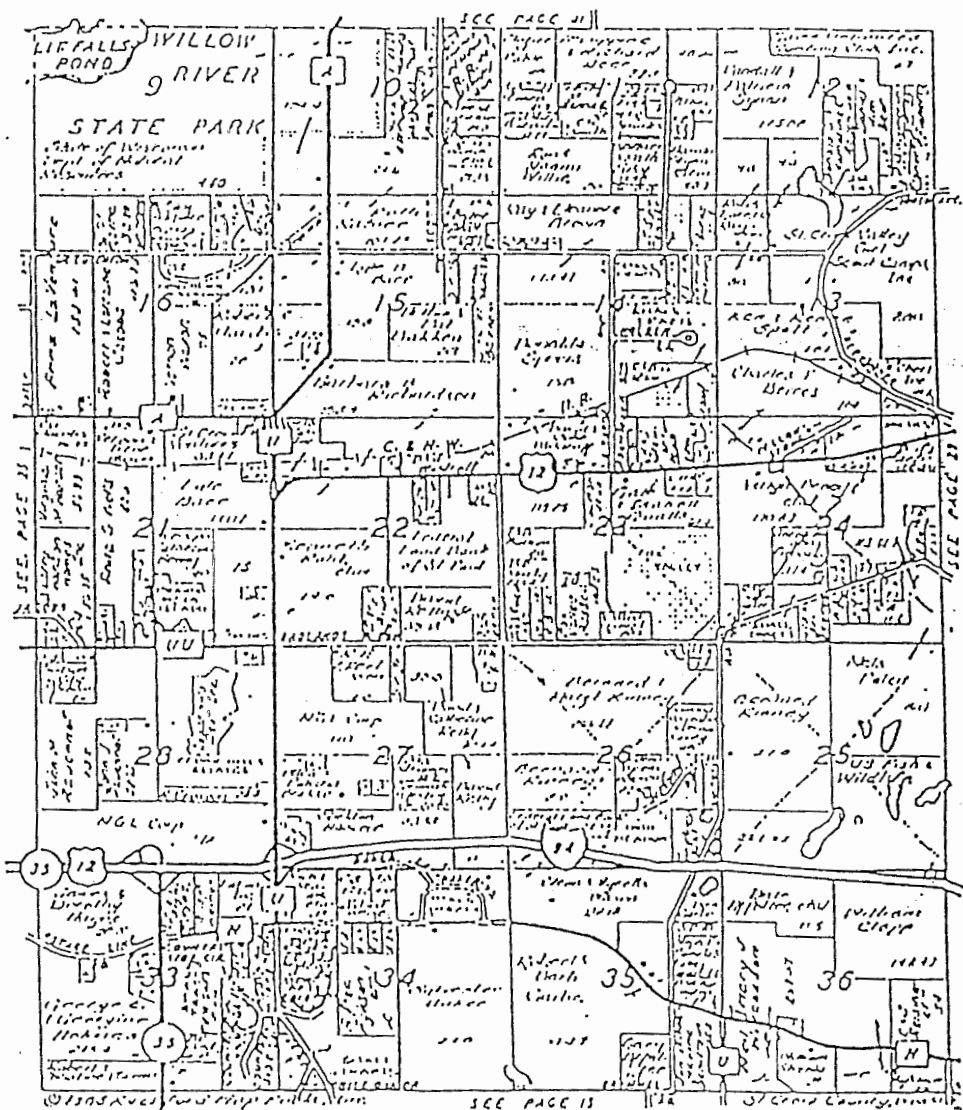
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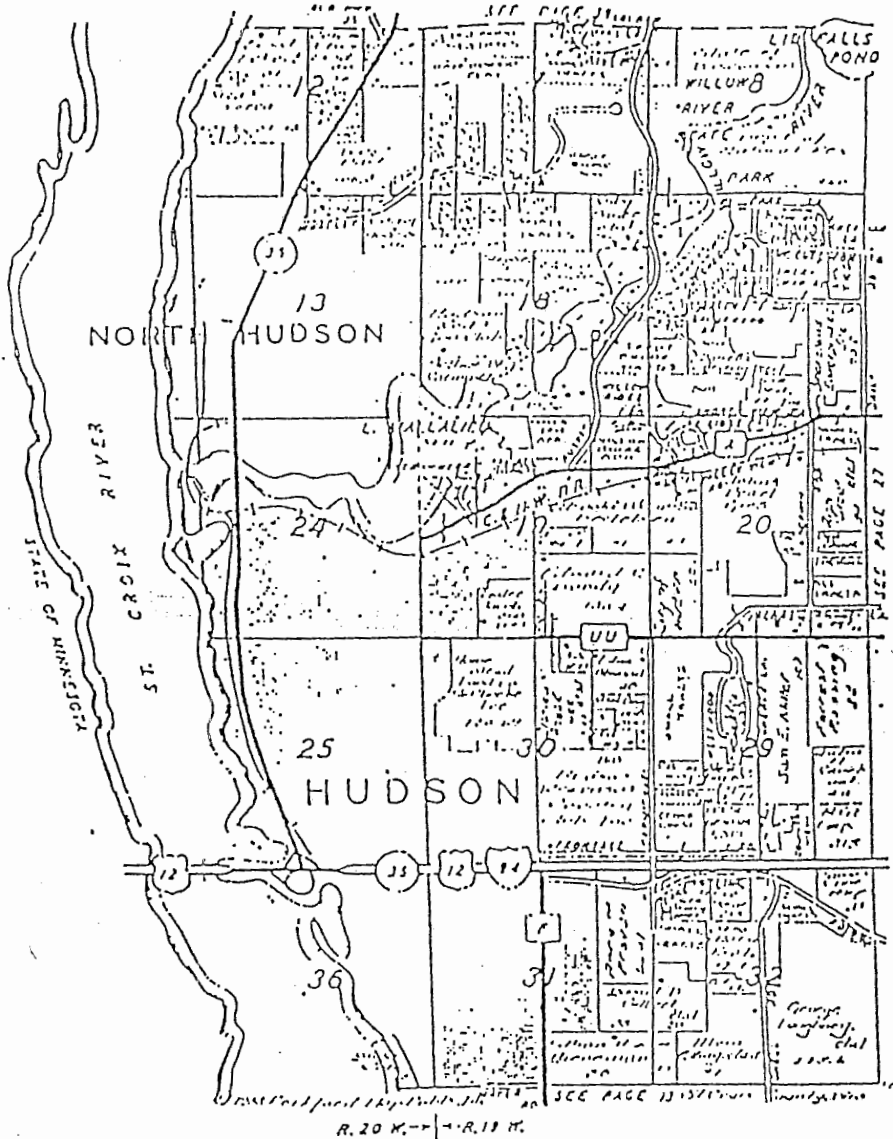
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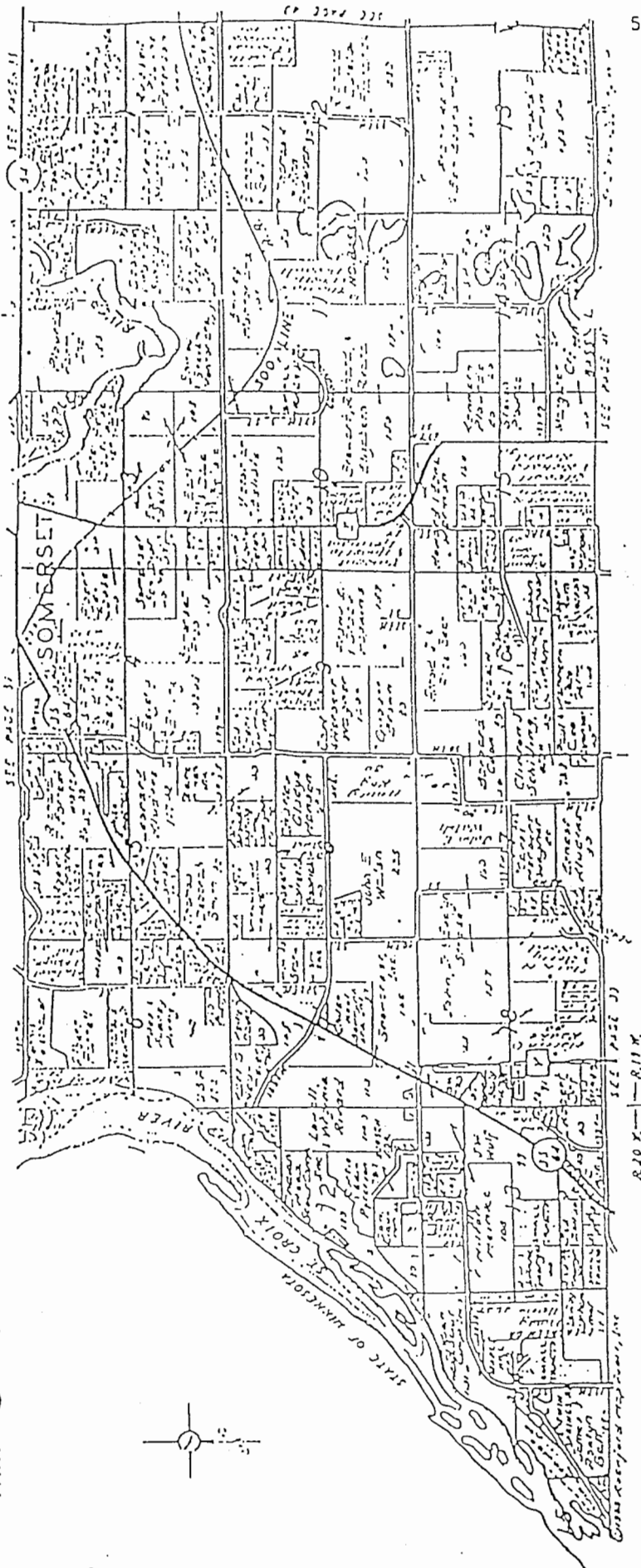
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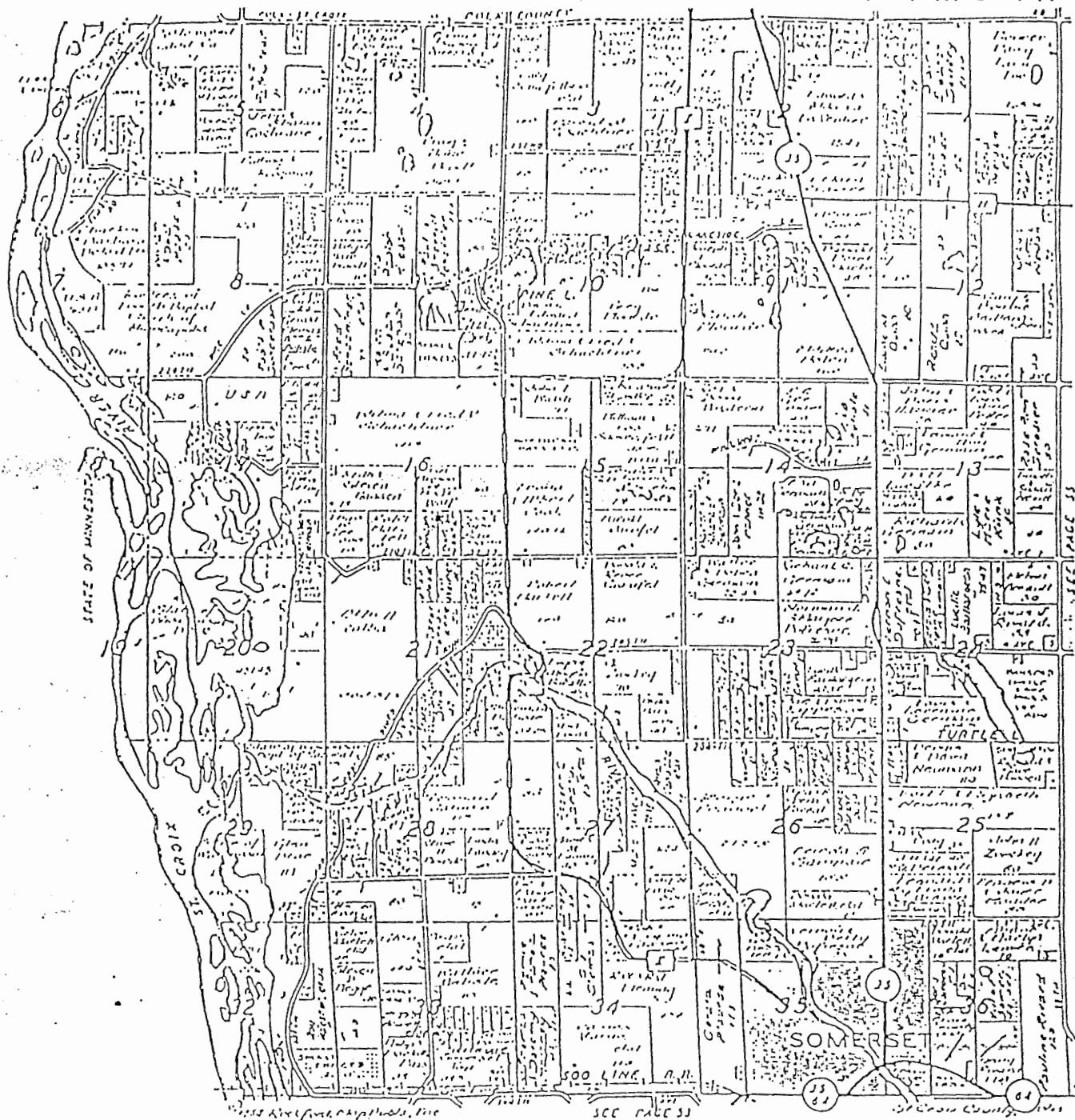
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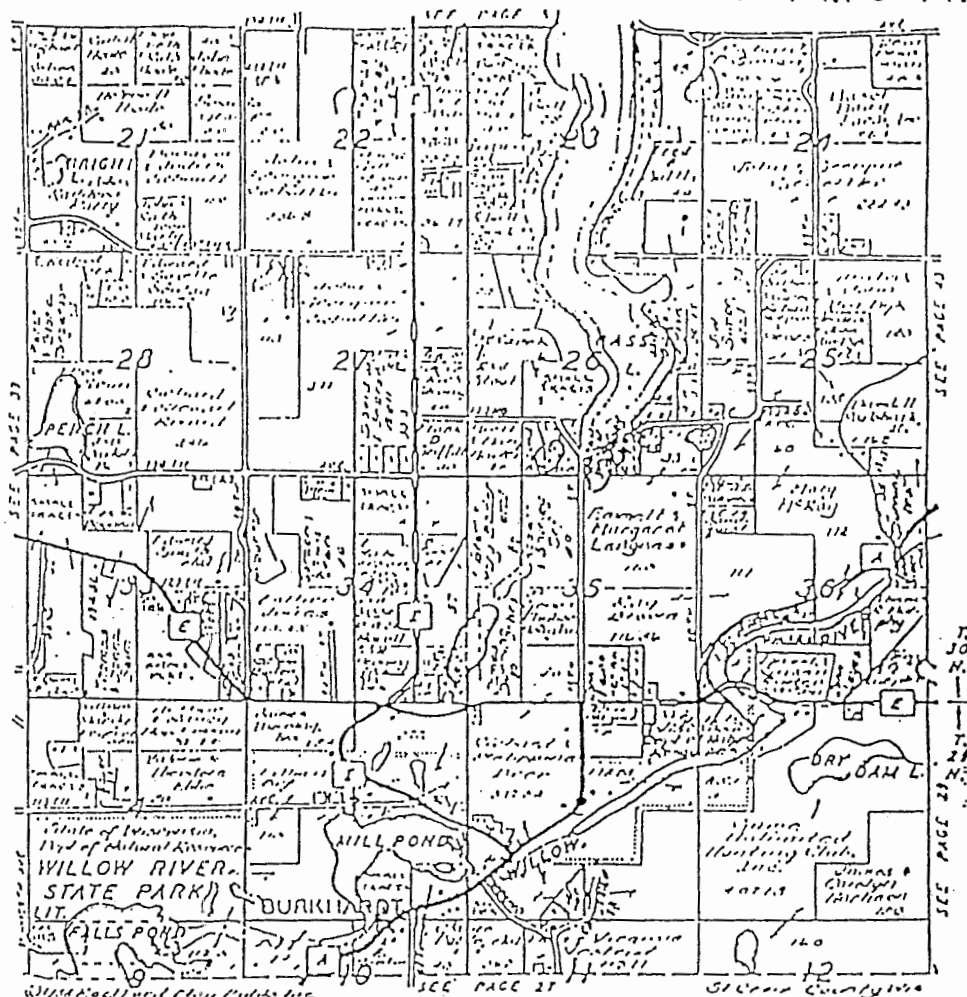
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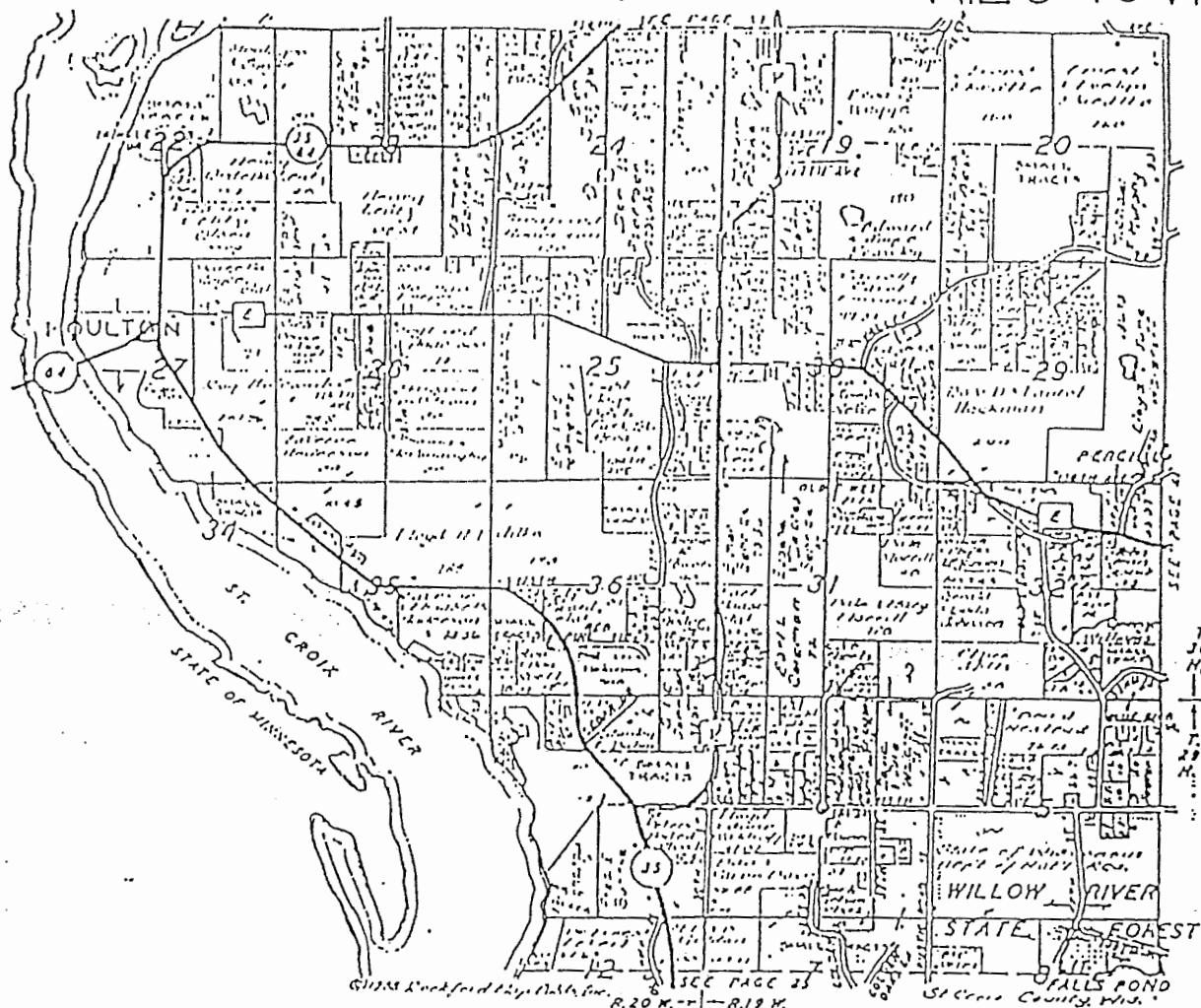


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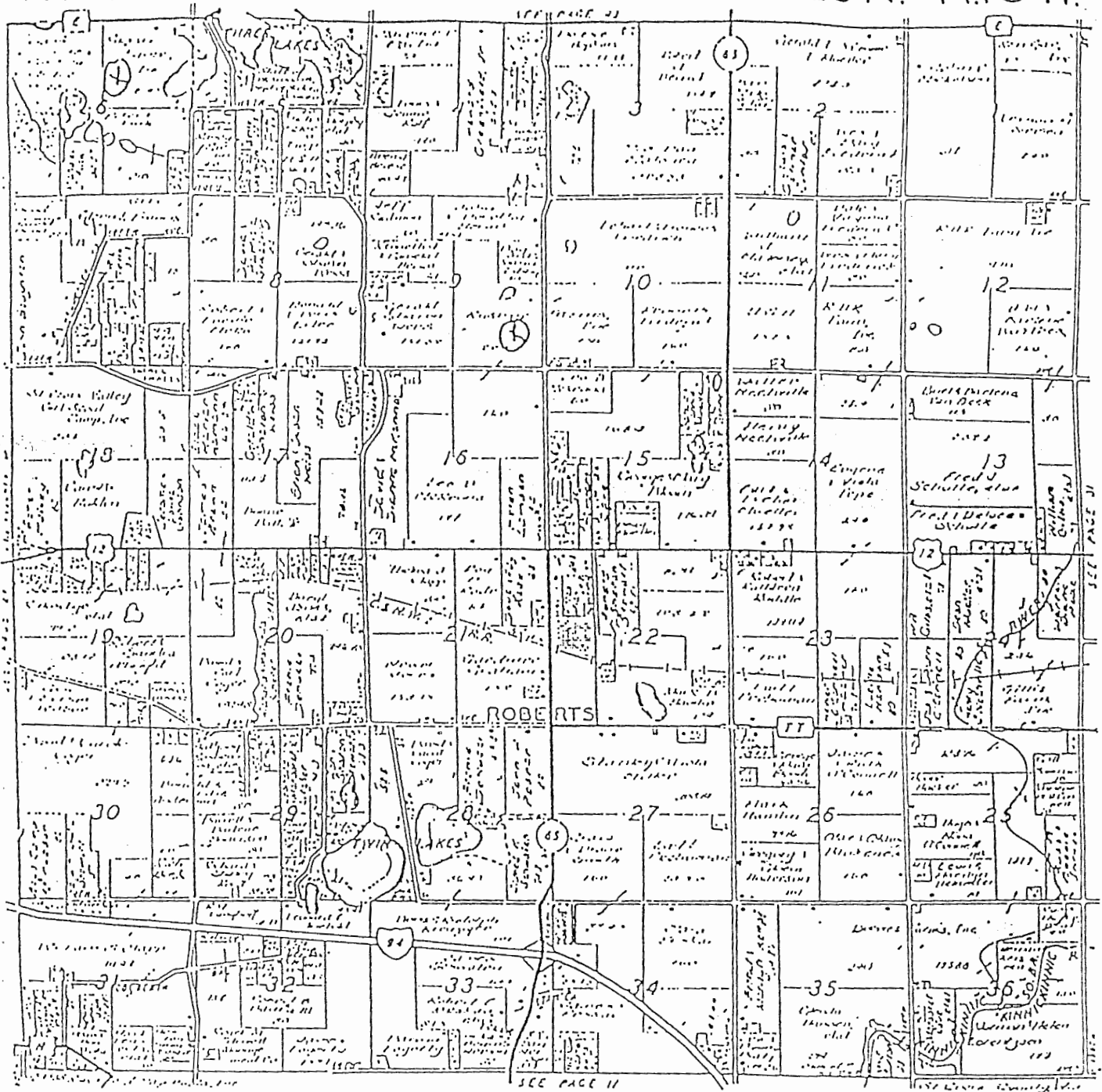
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29



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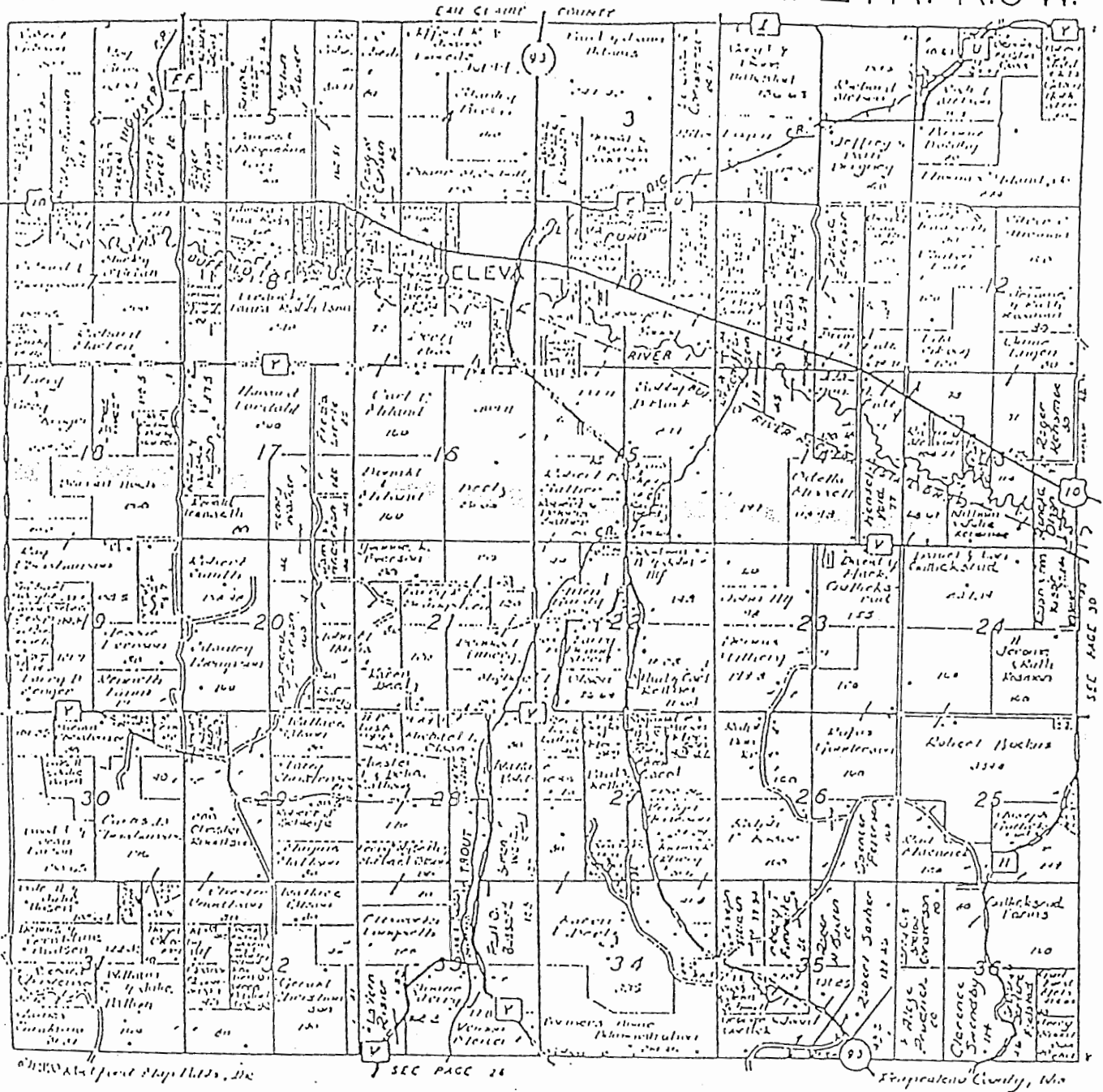
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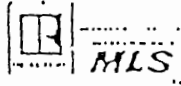
T. 24 N.-R. 9 W.

29

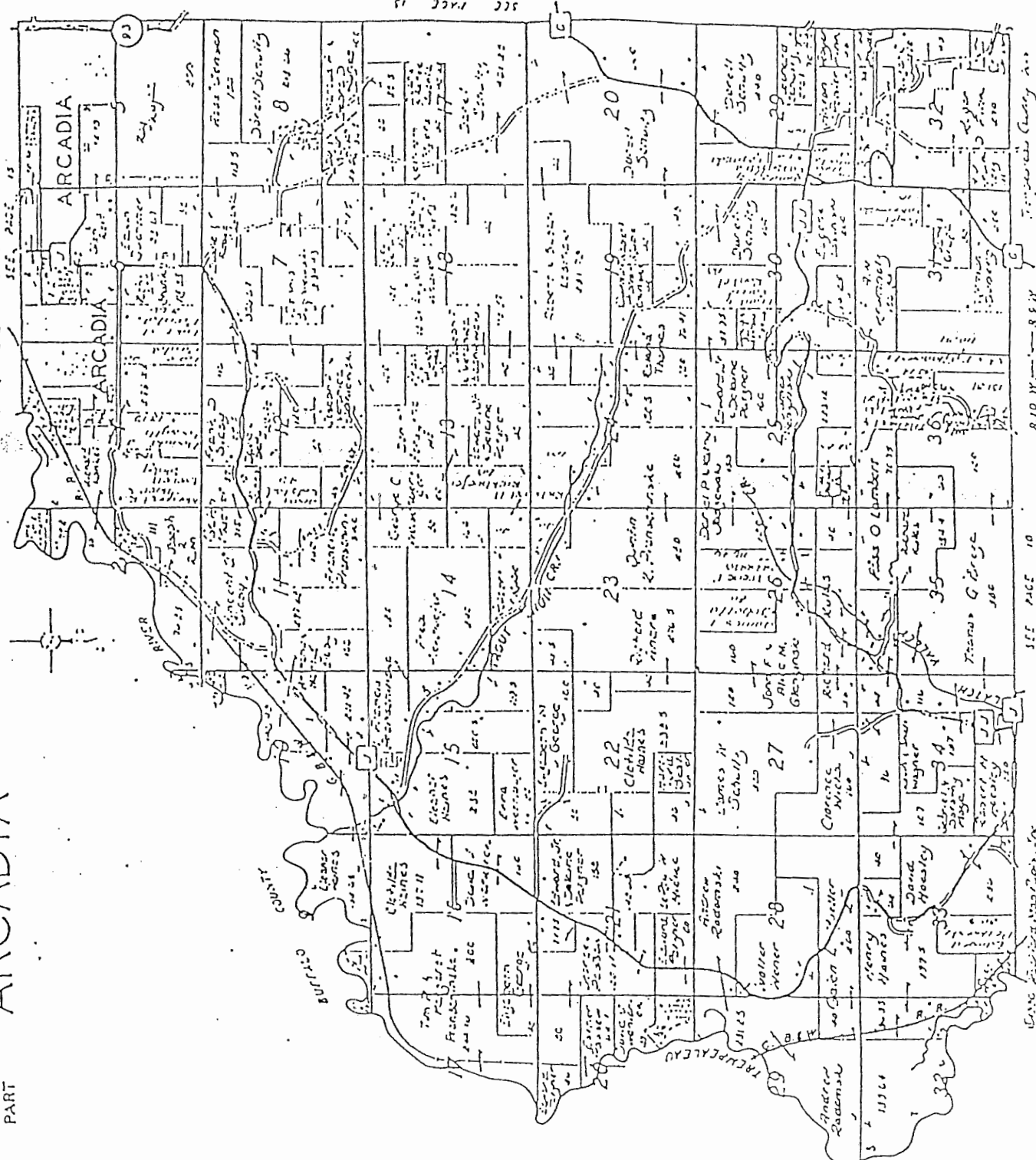


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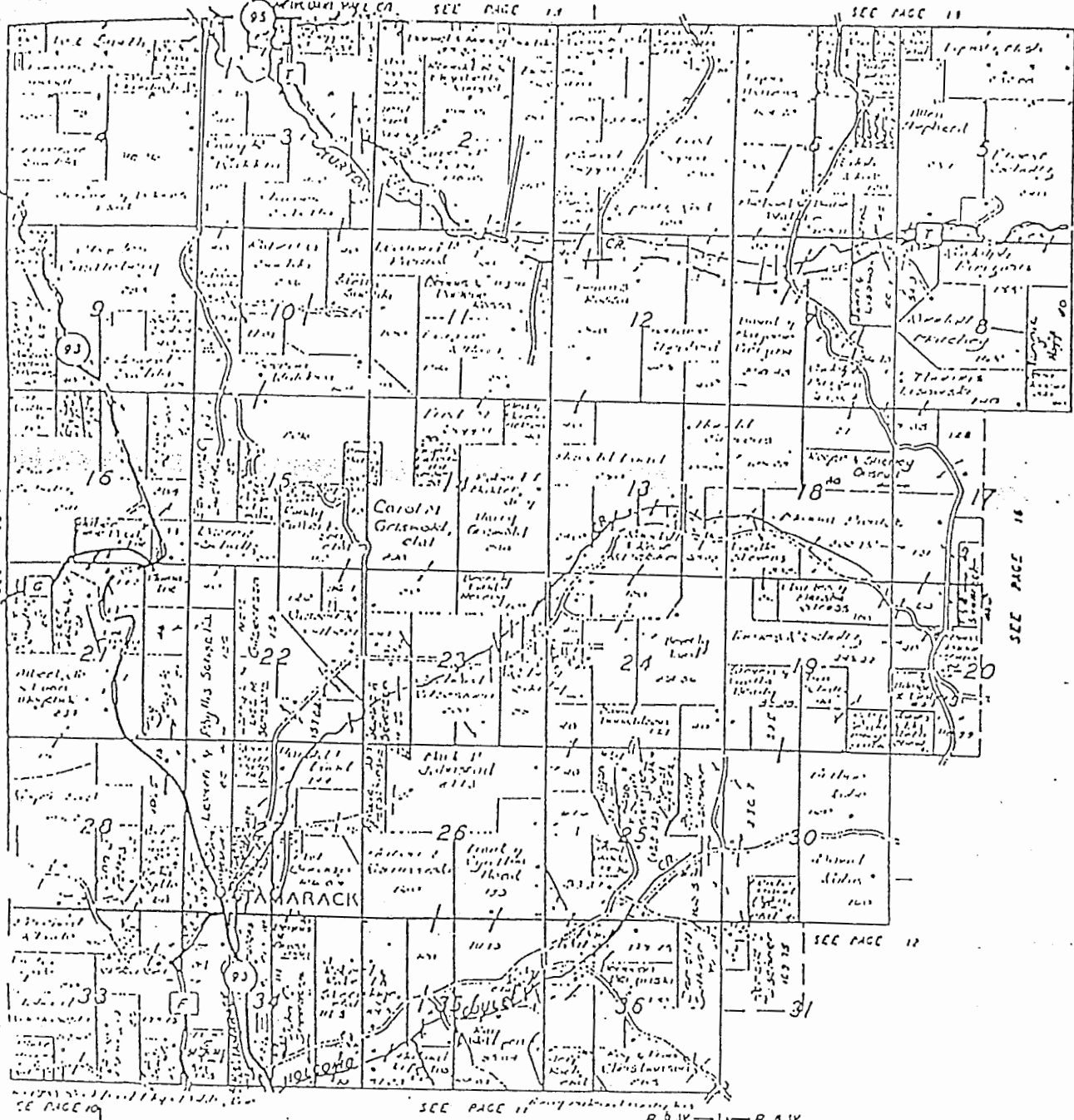
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SOUTHEAST
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ARCADIA

T. 20 N.-R. 9-8 W.

15



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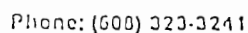
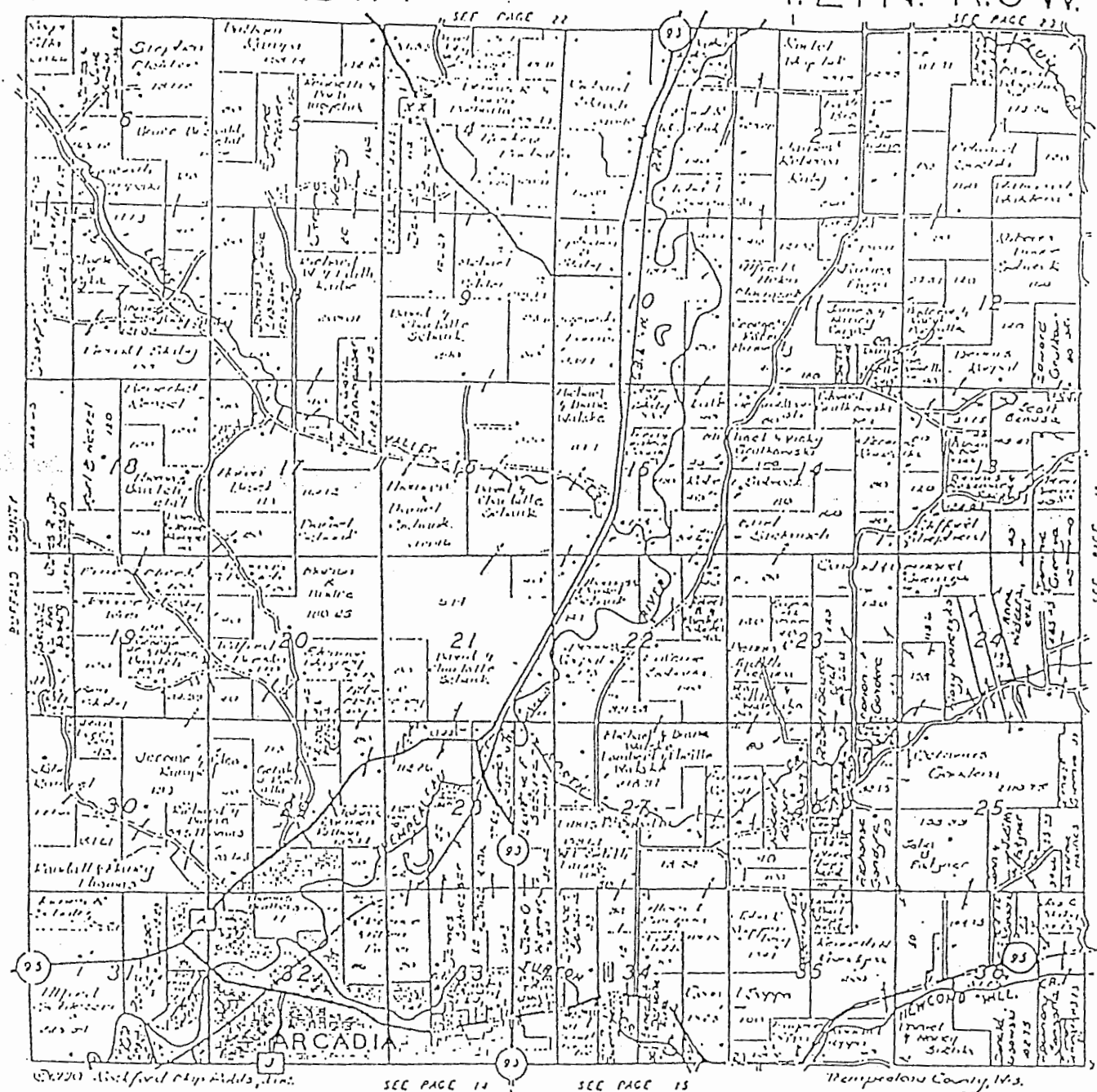


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T.21 N.-R.9 W



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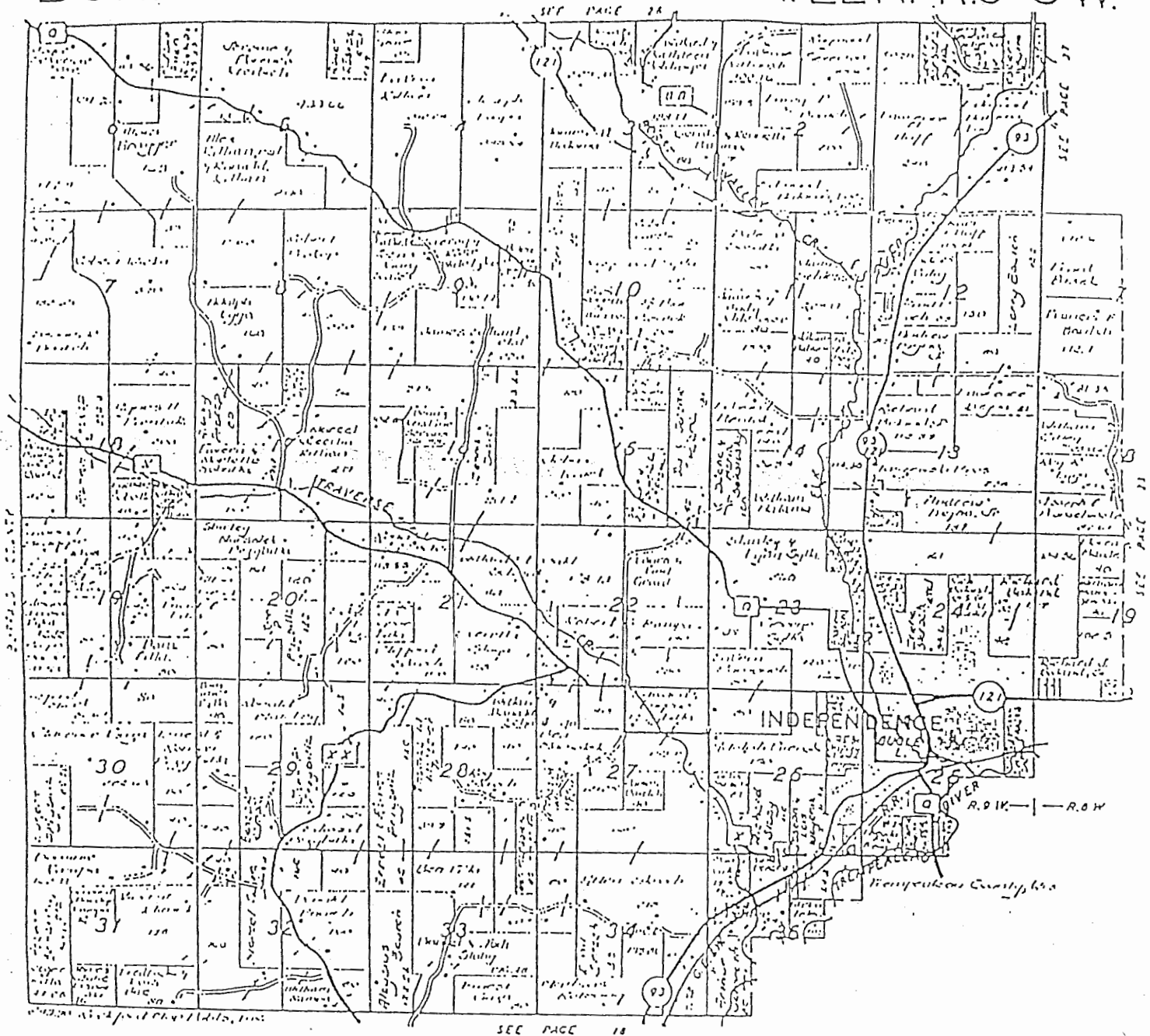
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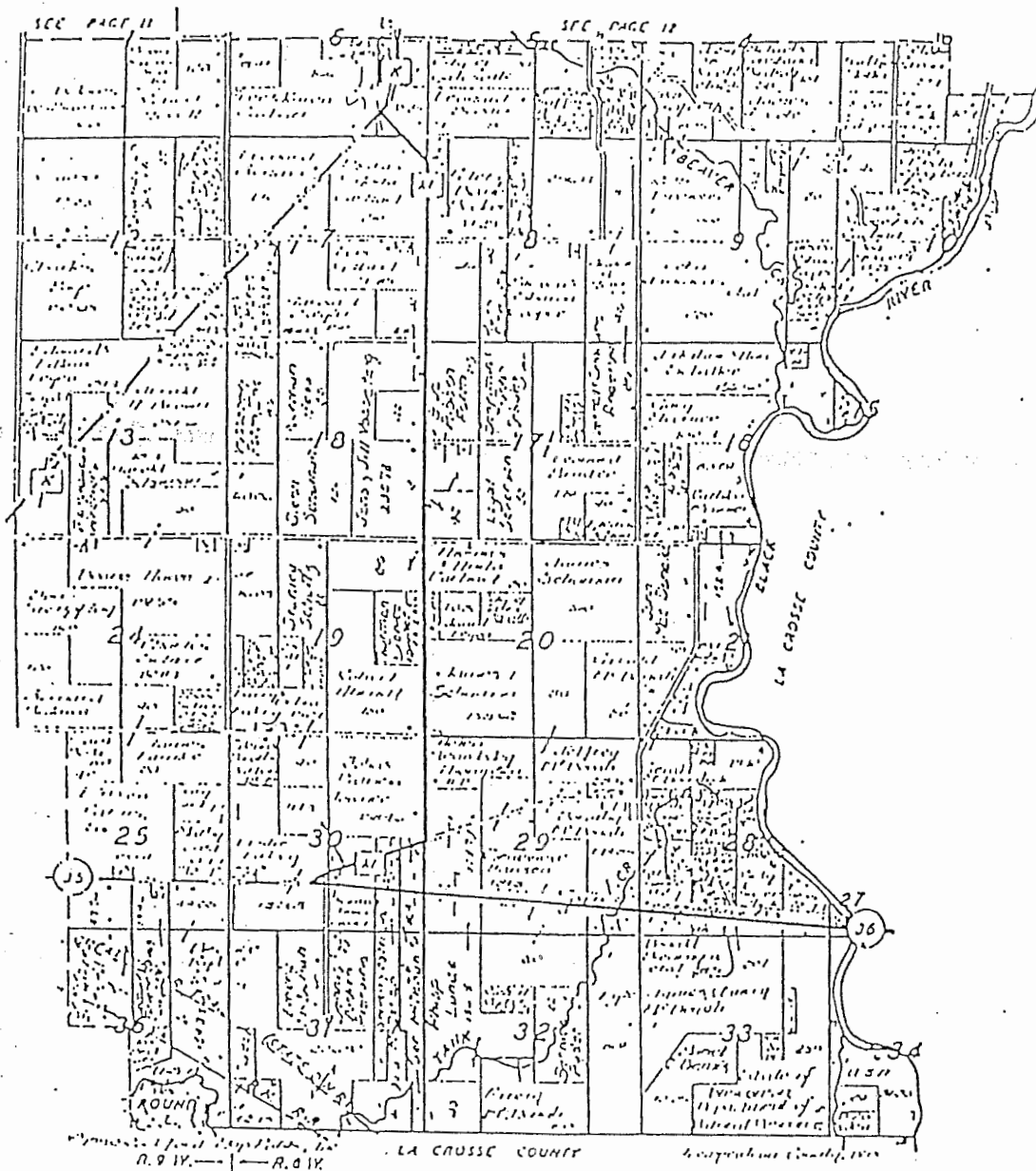
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9



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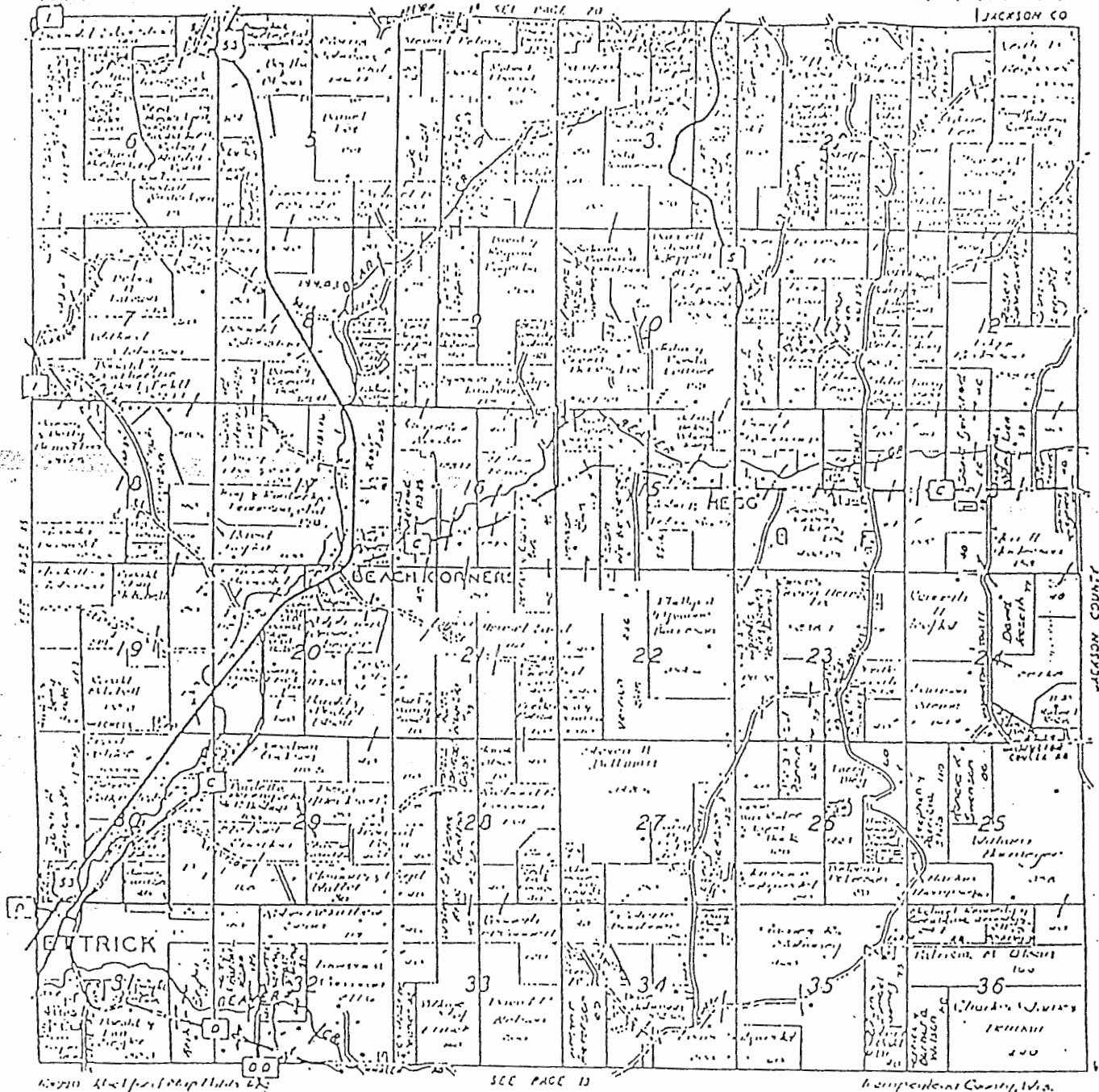
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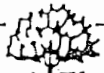
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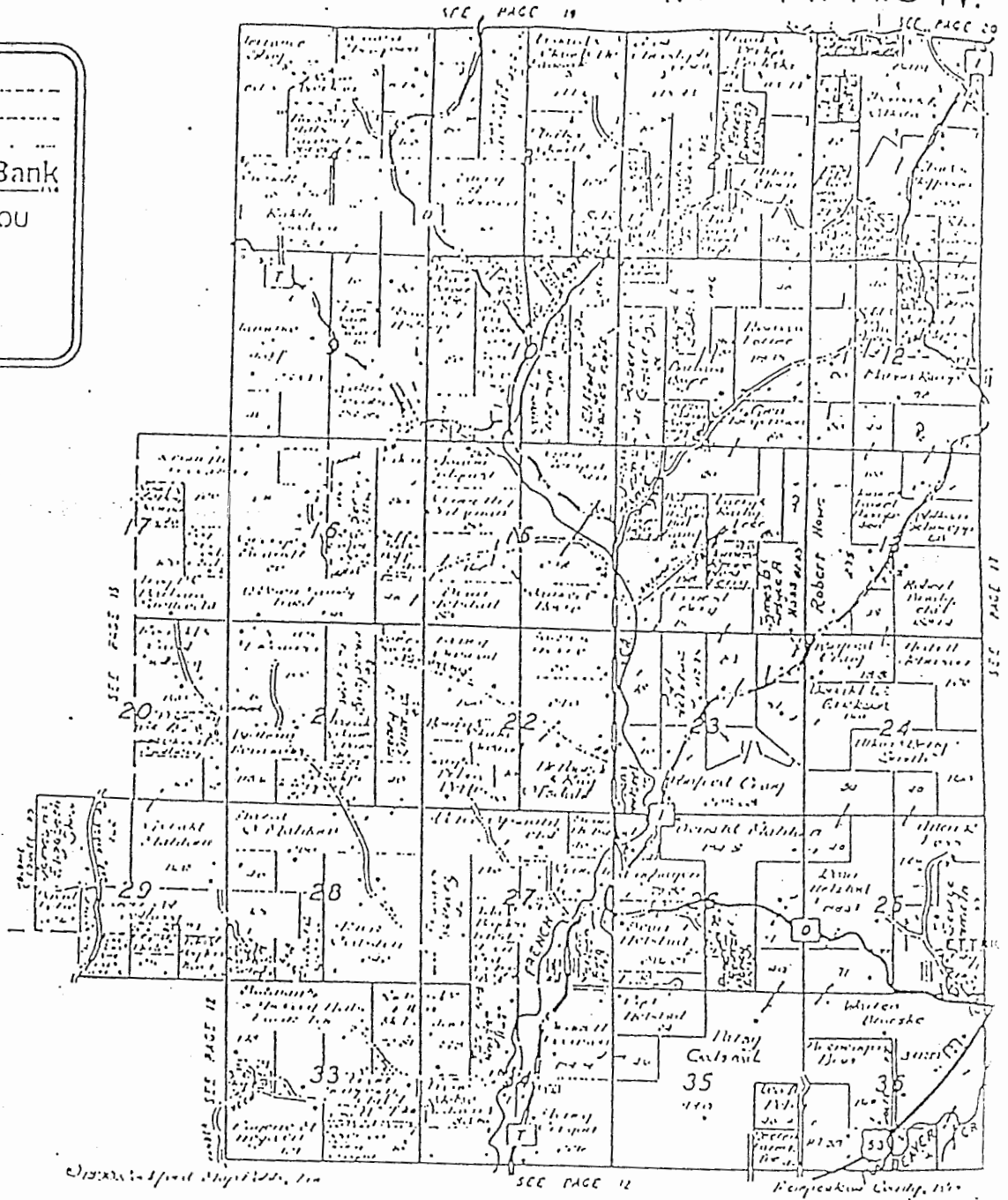
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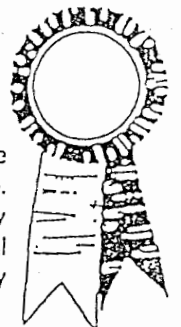
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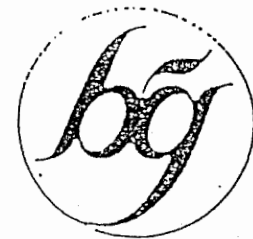
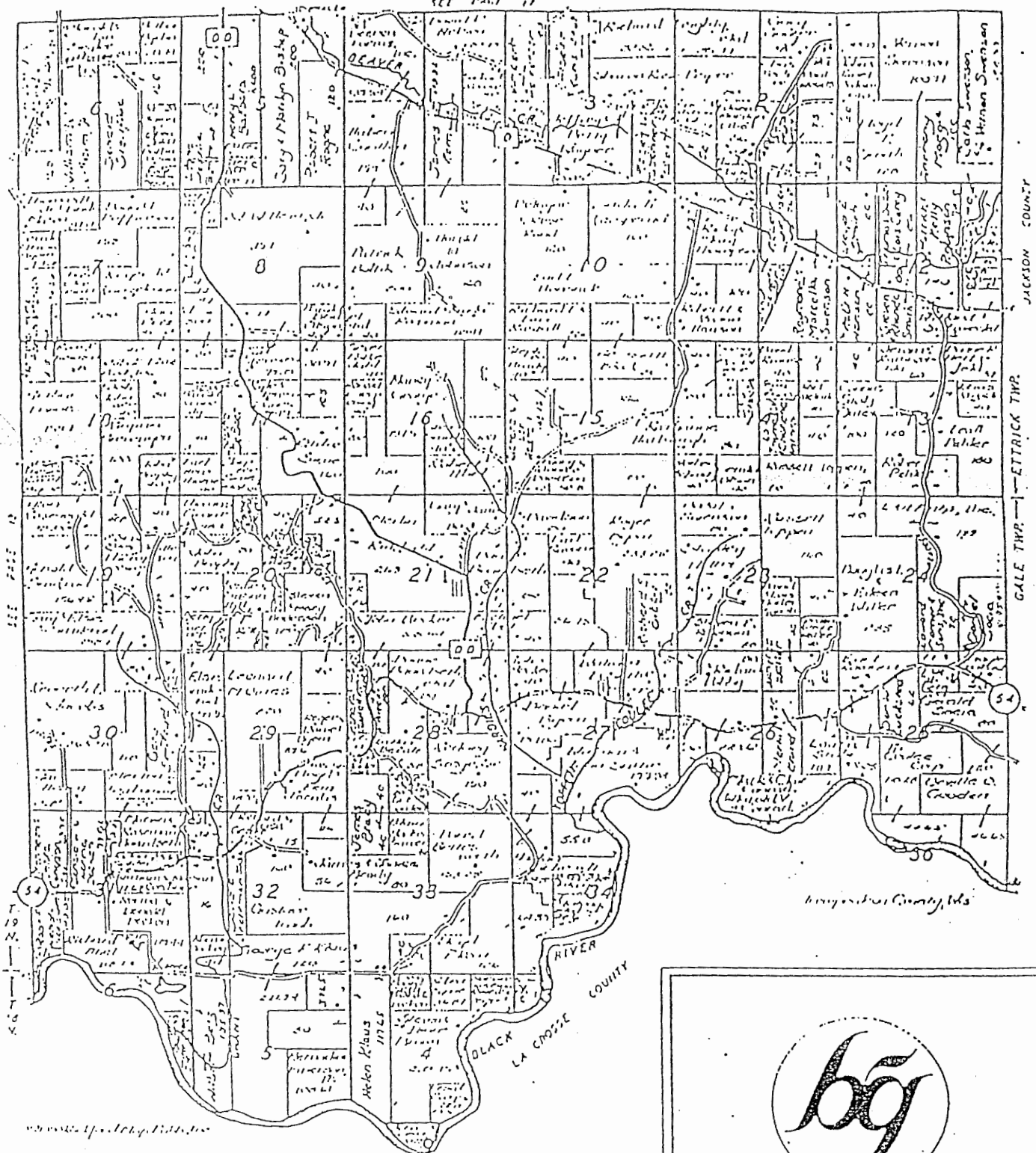
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1400 West Gale
Galesville, Wisconsin

Trempealeau Co.
Agricultural Society, Inc.

The main activity sponsored by the society is the Annual Trempealeau Co. Fair. Membership is open to any Trempealeau County resident. The annual meeting of the society is the first Monday night in November.

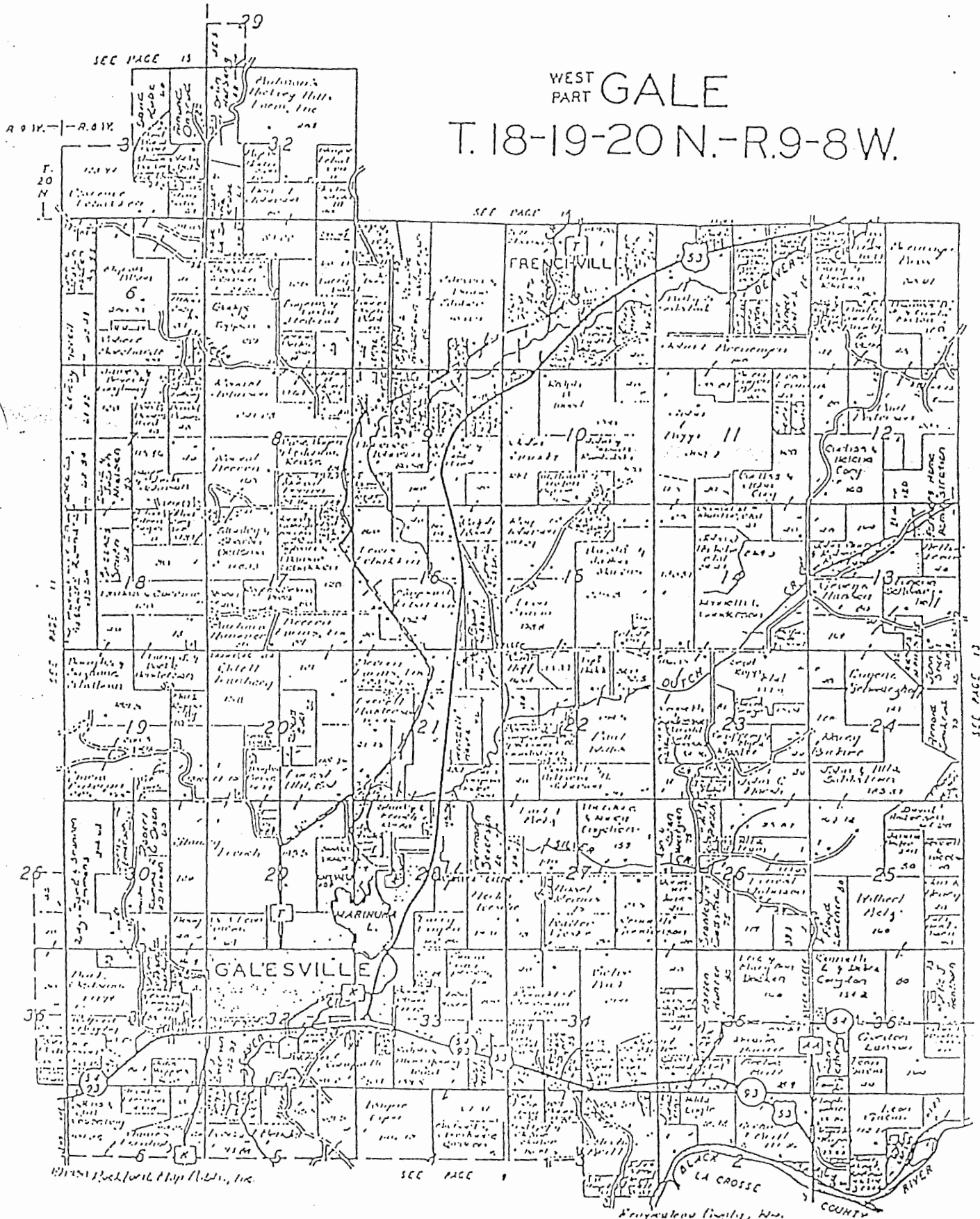


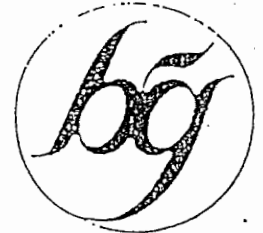
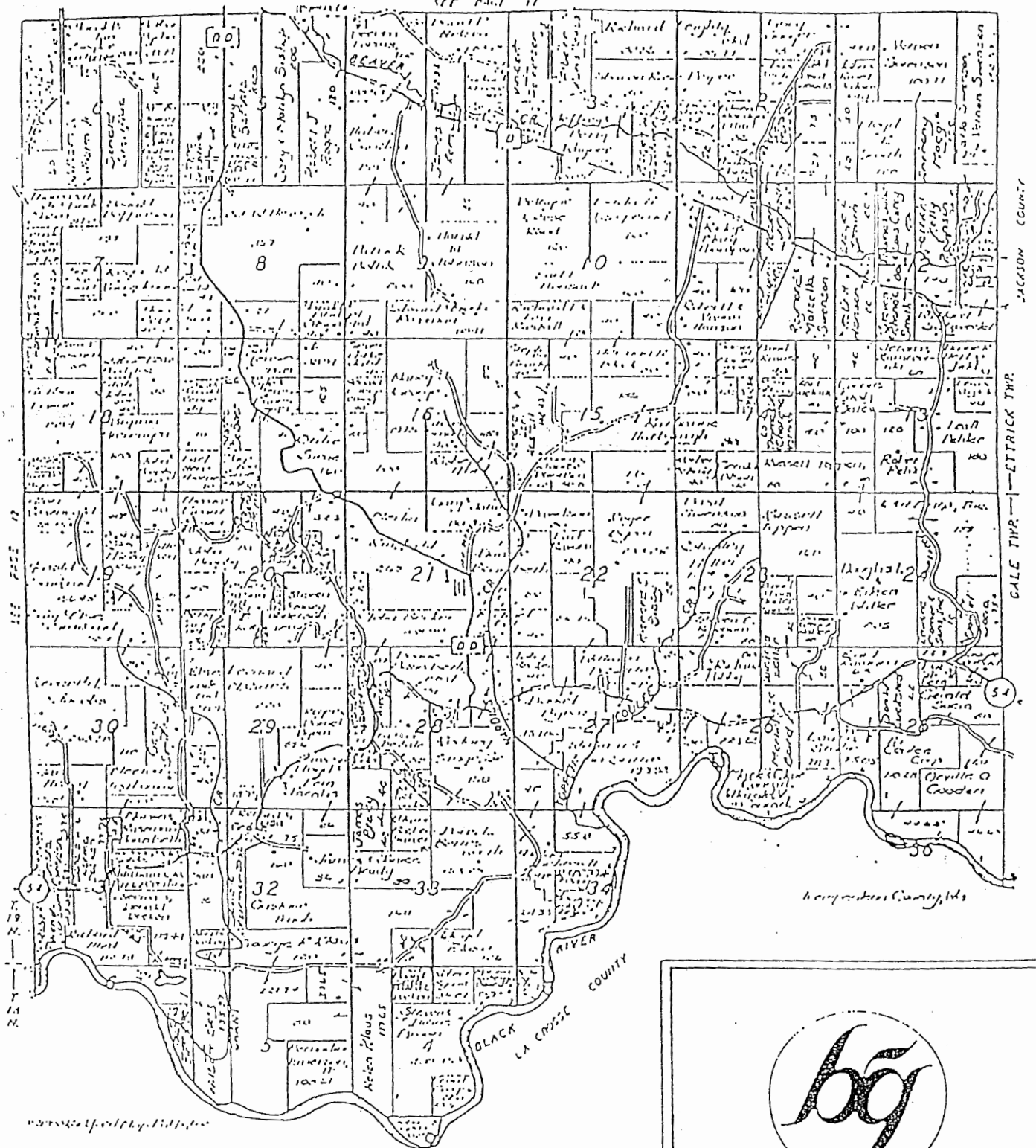


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T. 22-23N.-R. 7W.

SEE PAGE 22

SEE PAGE 23

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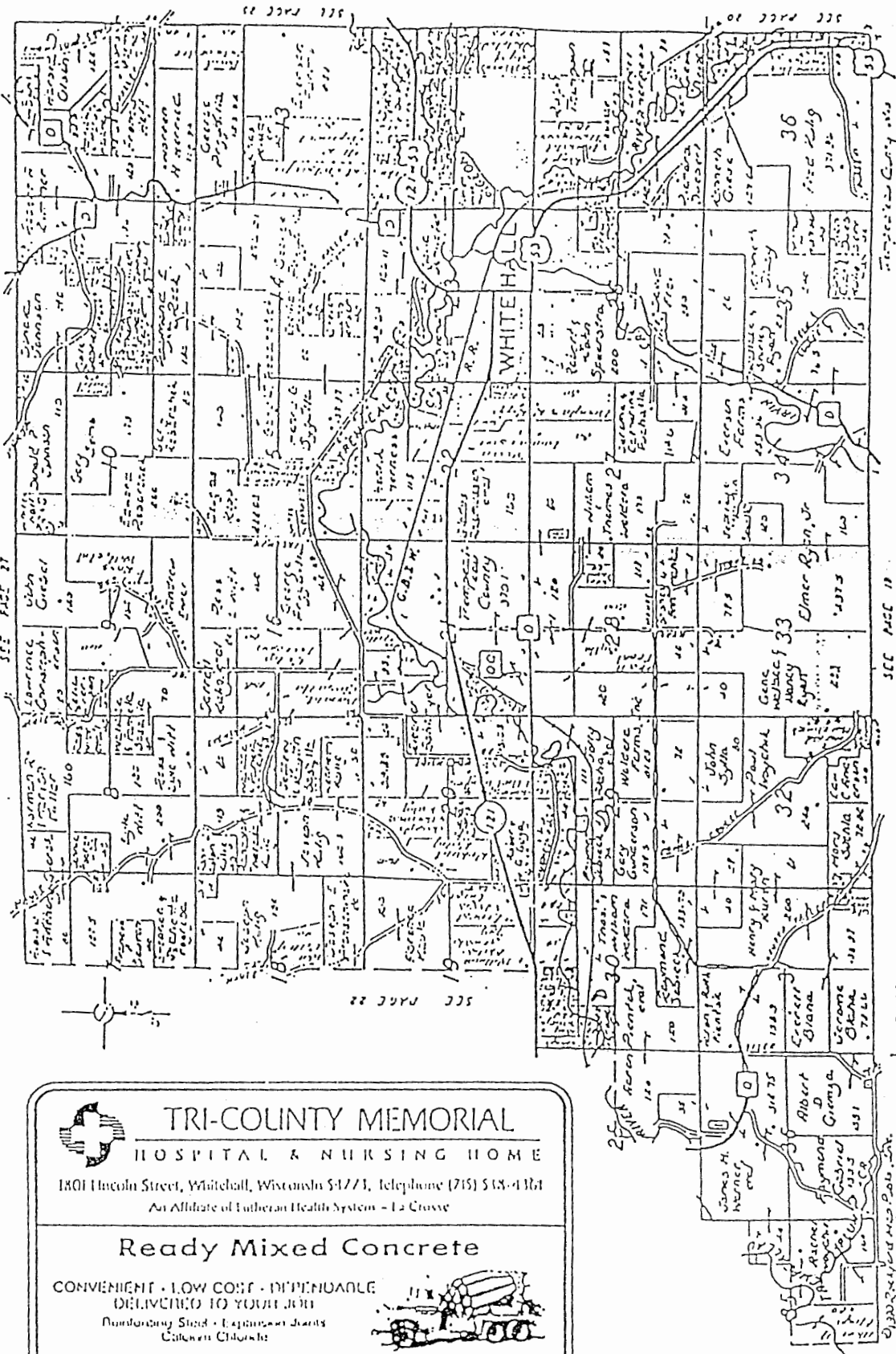
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NORTH
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TREMPEALEAU

T.18-19N-R.10-9W.

11

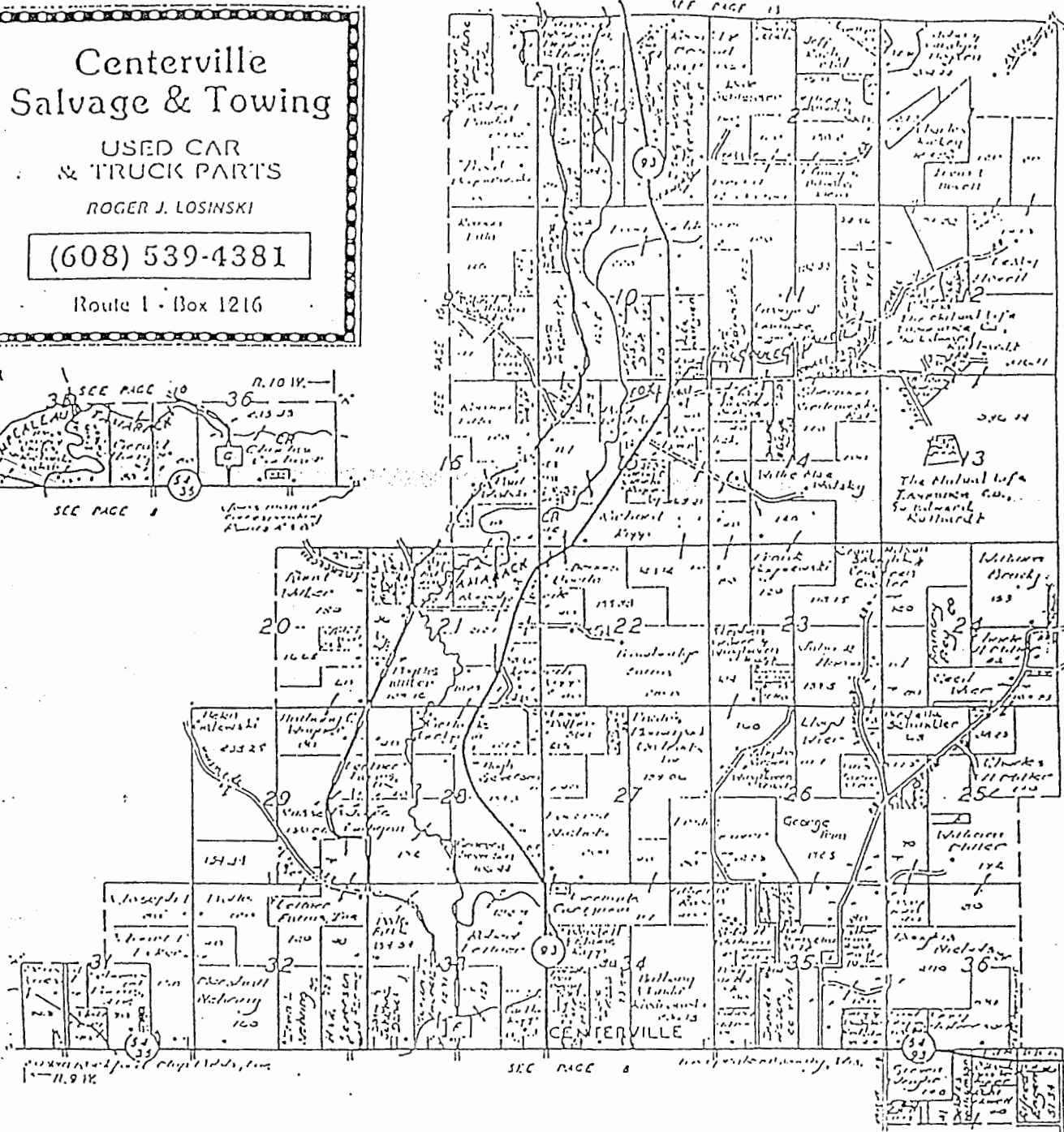
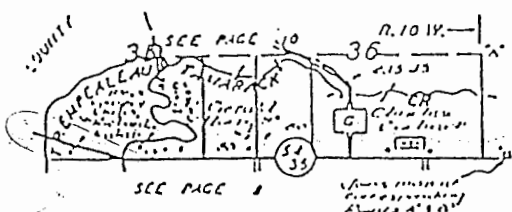
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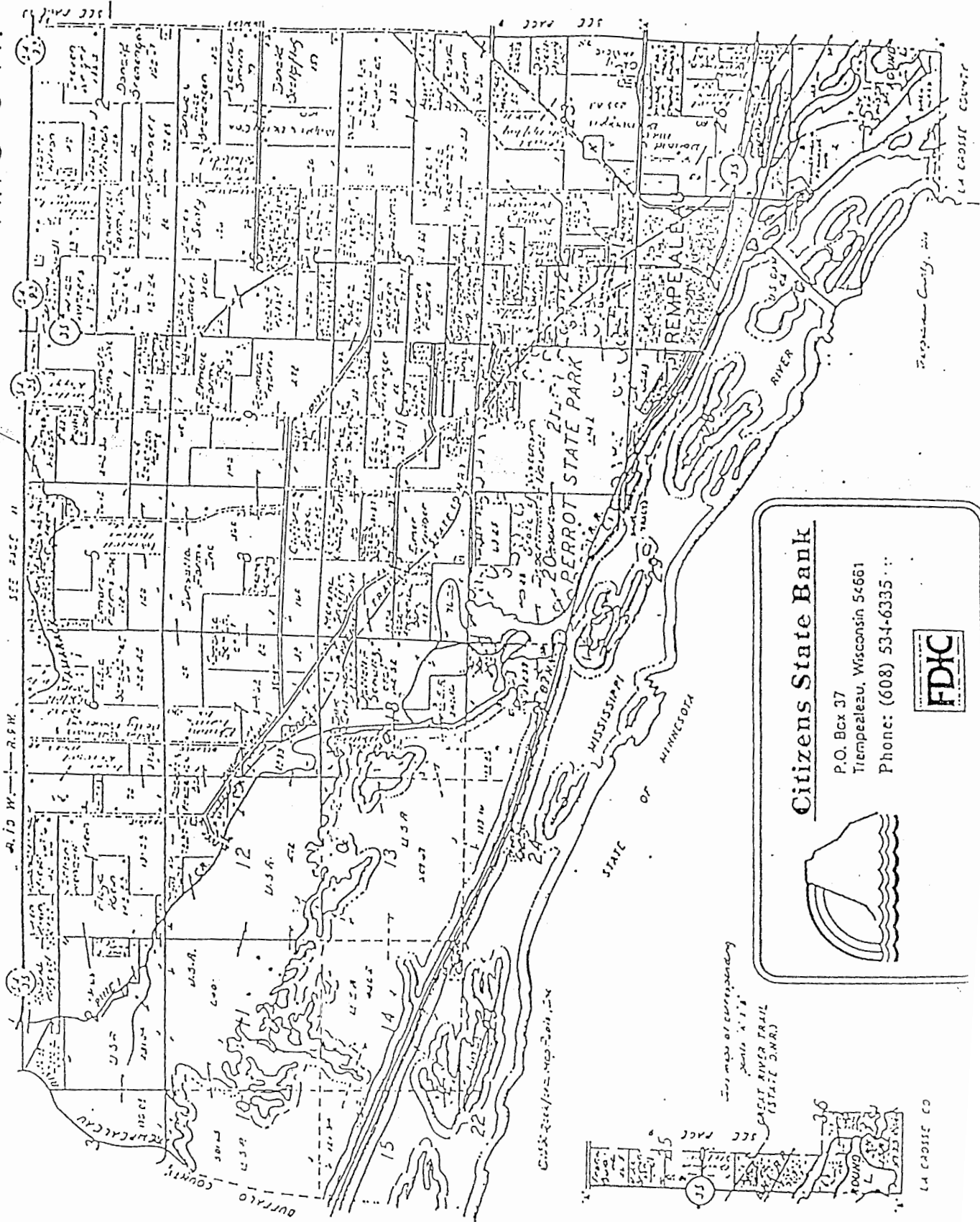


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Independence, Wisconsin

T. 18N-1R10-9W



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P.O. Box 37
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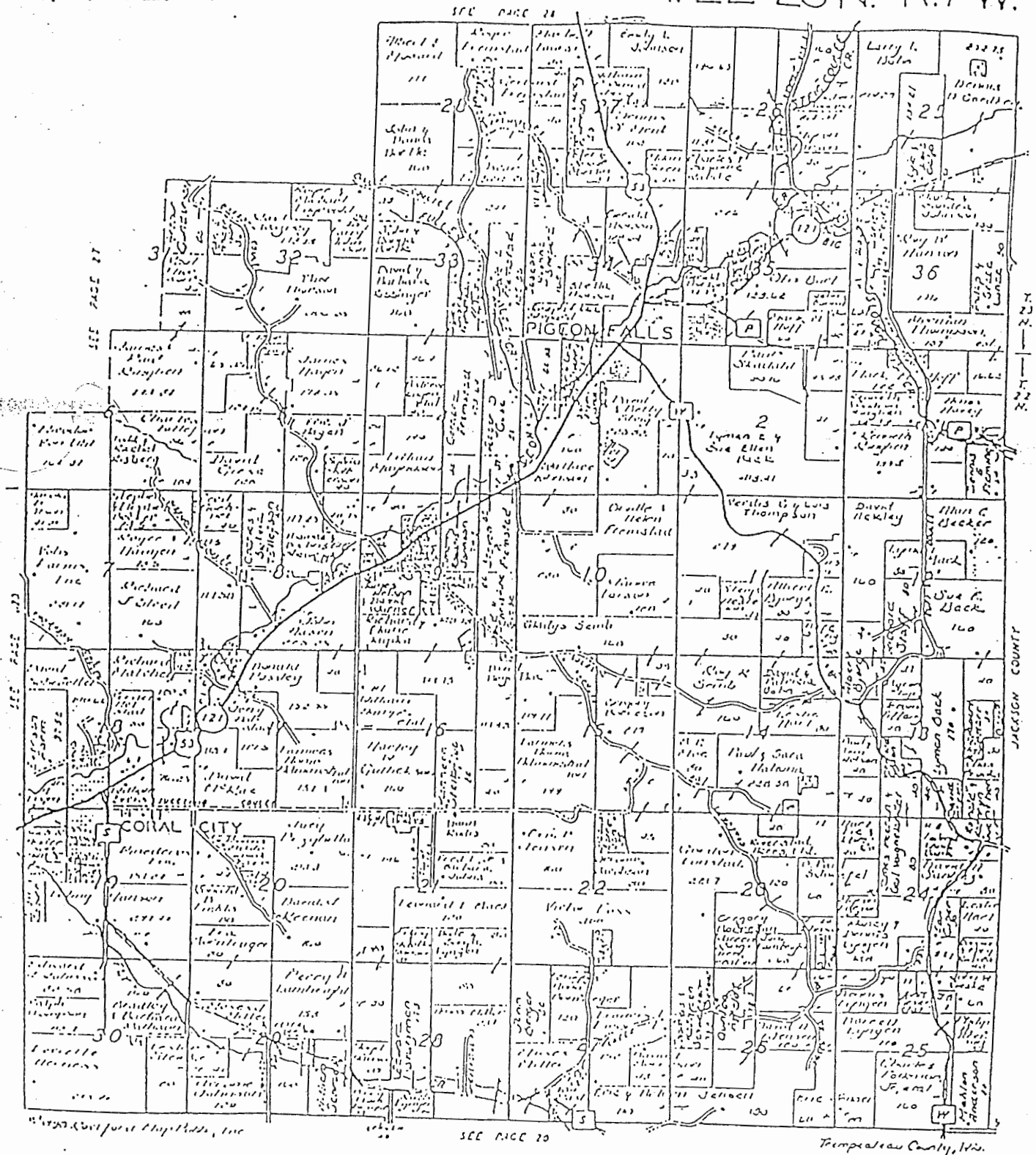


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PIGEON

T.22-23N.-R.7W.

25



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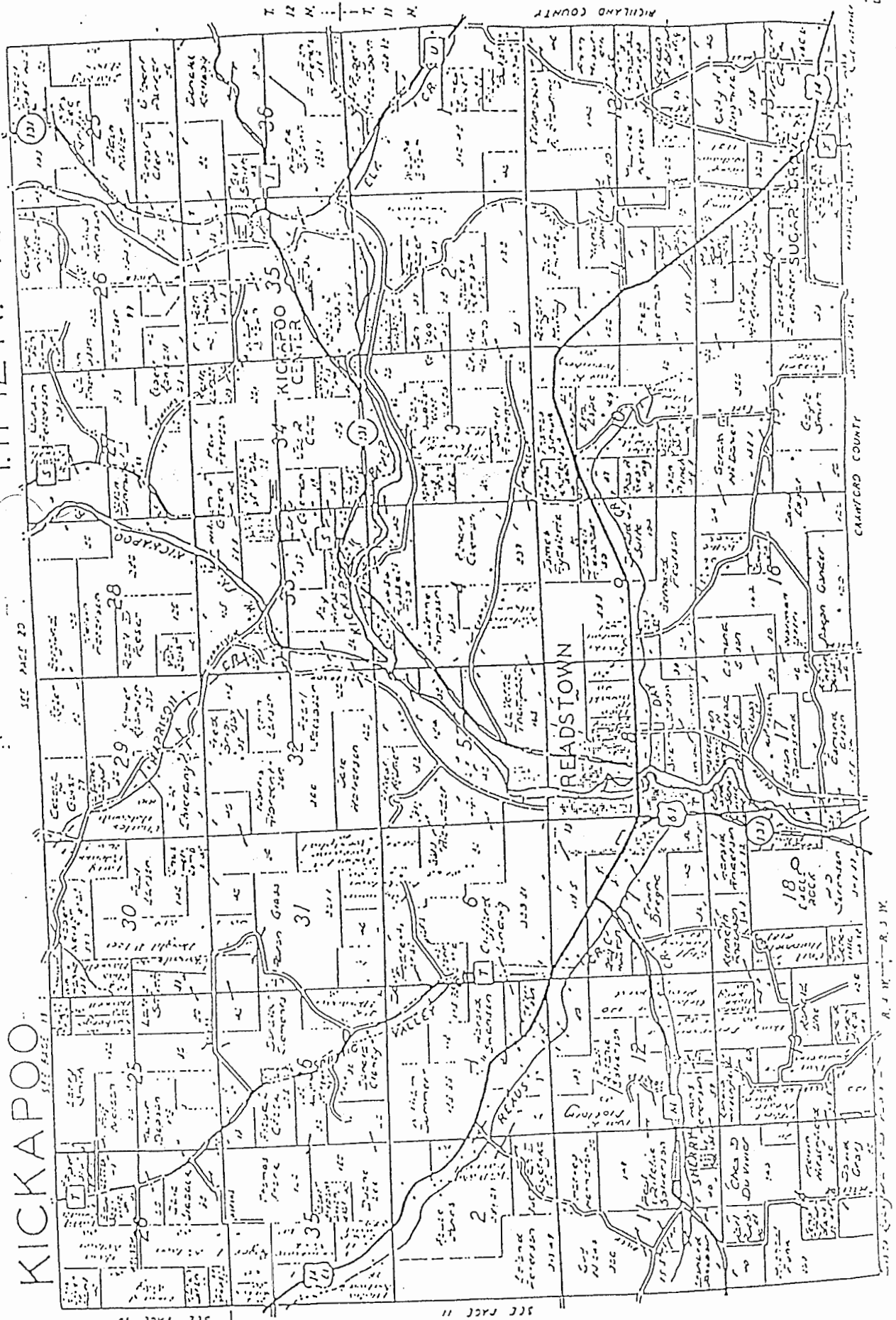
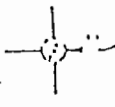
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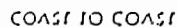
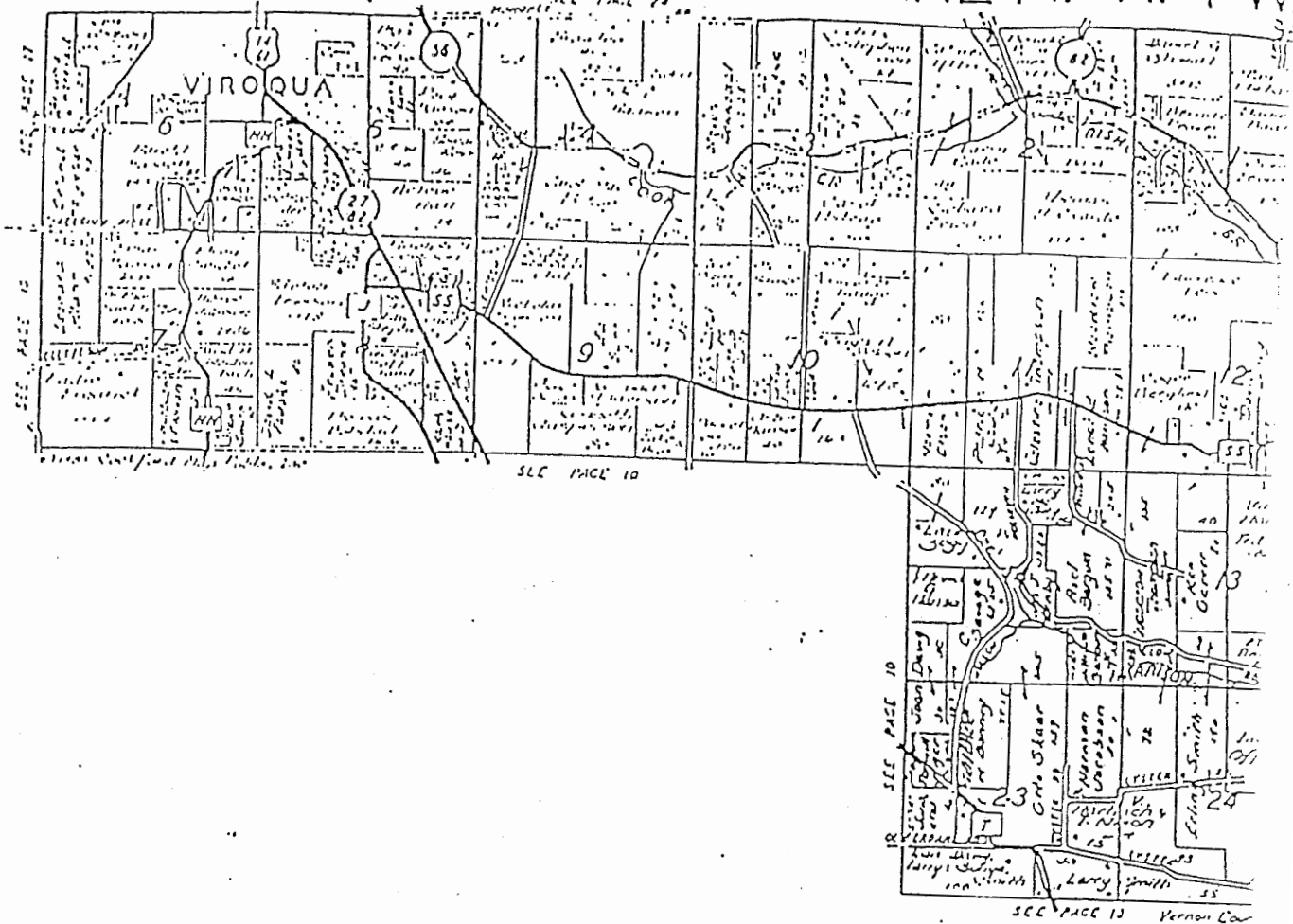


T11-12N.-R.4-3W.



VIROQUA

T. 12 N.-R. 4 W



DELBERT J. BANKER

Representative

United Farm Agency of Wisconsin, Inc.

Business: (608) 637-3395 • Residence: (608) 647-2498

723 South Main (U.S. 14)

Box 366 • Viroqua, Wisconsin 54605



PREPARE FOR THE
FUTURE

IN 4



Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-4	1
OPERATING REVENUES FROM NATURAL GAS UTILITY					2
1. Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers. Customer counts are based on the average number of meters in service - using 12 month end figures. Where meters are combined for billing purposes, each combined group of meters counts as one customer.					3
2. For industrial interruptible sales, report data by priority of interruption.					4
3. Report all data for transportation customers even if they are already included in Accounts 480-484. Classify these by rate schedule in the same detail as reported in Accounts 480-484.					5
4. For the remaining other operating revenues, report details of major items and then group the remaining items in each account. Report the name of lessee and description of property for major items of rent revenue.					6
Rate Schedule (a)		Wisconsin Geographical Operations			7
		Revenues (b)	Therms (c)	Average Customers (d)	8
Sales of Gas Revenues					9
Residential (480)	Rg-1	\$ 10,130,217	8,985,377	11,363	10
					11
Commercial and Industrial (481)					12
Commerical	Cg-1	\$ 704,378	588,767	784	13
Large Commercial	Cg-2	1,076,615	998,219	414	14
Large Volume Firm Commerical	Cg-3	1,974,857	1,922,569	211	15
					16
Interruptible	Ig-1	5,427,942	6,921,067	82	17
					18
Sales for Resale (483)					19
					20
Interdepartmental (484)					21
					22
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Total Sales of Gas		19,314,009	19,415,999	12,854	40
Other Operating Revenues					41
					42
					43
					44
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					47
		19,314,009	19,415,999		48
					49
					50
Late Payment Charges (487)		\$ 42,772			51
Miscellaneous Service Revenues (488)		65,000			52
Rent from Gas Property (493)		1,650			53
Other Gas Revenues (495)		(169,124)			54
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Utility No. 3670		Year ended December 31, 2004		Form AGP		Copy 1		Page G-5		1	
REVENUES FROM SALES OF GAS (CONT.)										2	
										3	
Rate schedule				Michigan						4	
				Out-of-State						5	
				Geographical Operations						6	
(a)				Revenues		Therms		Customers		7	
				(b)		(c)		(d)		8	
Residential (480)										9	
Non-space heating		Rg		\$ -		0		0		10	
Space heating		Rg		-		-		-		11	
Non-space heating		Cg		-		-		-		12	
Space heating		Cg		-		-		-		13	
Total residential				\$ -		-		-		14	
Commercial and Industrial (481)										15	
Non-space heating		Cg-1S		\$ -		-		-		16	
Space heating		Cg-1S		\$ -		-		-		17	
Non-space heating		Cg-1L		\$ -		-		-		18	
Space heating		Cg-1L		\$ -		-		-		19	
Large volume interruptible		Ig-2		\$ -		-		-		20	
Large volume transport contract		Gcg-a		\$ -		-		-		21	
Over/under Nominating		862		\$ -		-		-		22	
TG Balancing		TGBal		\$ -		-		-		23	
Total commercial and industrial				\$ -		-		0		24	
Total gas revenues				\$ -		0		0		25	
Other operating revenues:										26	
										27	
										28	
										29	
										30	
										31	
										32	
										33	
										34	
TOTAL OUT-OF-STATE				\$ -		-		-		35	
TOTAL UTILITY				\$ -		\$ -		\$ -		36	
										37	
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GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
PURCHASED GAS EXPENSES			
Natural gas city gate purchases (804)	\$ 14,488,138	\$ -	\$ 14,488,138
Other gas purchases (805)	-		
Purchased gas expenses (807)	26,120	8,541	17,579
Gas withdrawn from stor.--Debit (808.1)	-		
Gas delivered to stor.--Credit (808.2)	-		
Gas used for other ut. op.--Cr. (812)	-		
Other gas supply expenses (813)	-	-	-
Total purchased gas expenses	\$ 14,514,258	\$ 8,541	\$ 14,505,717
STORAGE EXPENSES			
Operation supervision and eng. (840)			
Operation labor and expenses (841)			
Rents (842)			
Fuel (842.1)			
Power (842.2)			
Gas losses (842.3)			
Maint. supervision and eng. (843.1)			
Maint. of struct. & improv. (843.2)			
Maintenance of gas holders (843.3)			
Maint. of purification equip. (843.4)			
Maint. of liquefaction equip. (843.5)			
Maint. of vapor. equip. & other (843.6-843.9)			
Total storage expenses	\$ -	\$ -	\$ -
TRANSMISSION EXPENSES			
Operation supervision and eng. (850)			
Sys. control & load dispatching (851)			
Communications system expenses (852)			
Compressor stat. labor & expen. (853)			
Gas for compressor station fuel (854)			
Other fuel & power for com. sta. (855)			
Mains expenses (856)			
Measuring & reg. stat. expenses (857)			
Trans. & comp. of gas by others (858)			
Other expenses (859)			
Rents (860)			
Maint. supervision & engineer. (861)			
Maint. of struct. & improv. (862)			
Maintenance of mains (863)			
Maint. of compr. stat. equip. (864)			
Maint. of meas. & reg. st. eq. (865)			
Maint. of communication equip. (866)			
Maintenance of other equipment (867)			
Total transmission expenses	\$ -	\$ -	\$ -
DISTRIBUTION EXPENSES			
Operation supervision & engin. (870)	\$ -	\$ -	\$ -
Distribution load dispatching (871)	8,498	766	7,732
Compressor stat. labor & expen. (872)	-	-	-
Compressor station fuel & power (873)	-	-	-
Mains and services expenses (874)	144,516	89,141	55,375
Meas. & reg. stat. expen.--Gen. (875)	-	-	-
Meas. & reg. stat. expen.--Ind. (876)	-	-	-
Subtotal--dist. exp.--carried forward	153,014	89,907	63,107

Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-9	1
GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)					2
					3
Particulars	Total	Labor	Other		4
(a)	Amount	Expense	Expense		5
	(b)	(c)	(d)		6
dist. exp. (Amount brought forward)	153,014	\$ 89,907	63,107		7
Meas. & reg. sta. ex.-City gate (877)	115	91	24		8
Meter & house regulator expenses (878)	867	389	478		9
Customer installations expenses (879)	16,926	13,119	3,807		10
Other expenses (880)	15,367	7,239	8,128		11
Rents (881)	1,930	-	1,930		12
Maint. supervision & eng. (885)	-	-	-		13
Maint. of struct. & improv. (886)	-	-	-		14
Maintenance of mains (887)	33,439	19,383	14,056		15
Maint. of compres. stat. equip. (888)	-	-	-		16
Maint. of meas. & reg. st. eq.-Gen. (889)	-	-	-		17
Maint. of meas. & reg. st. eq.-In. (890)	-	-	-		18
Maint. of meas. & reg. st. eq.-City (891)	11,133	7,316	3,817		19
Maintenance of services (892)	9,414	7,613	1,801		20
Maint. of meters and house reg. (893)	61,198	18,621	42,577		21
Maintenance of other equipment (894)	-	-	-		22
Total distribution expenses	303,403	\$ 163,678	\$ 139,725		23
CUSTOMER ACCOUNTS EXPENSES	-				24
Supervision (901)	-	\$ -	\$ -		25
Meter reading expenses (902)	73,449	\$ 57,208	16,241		26
Customer records & collect. exp. (903)	324,686	\$ 201,463	123,223		27
Uncollectible accounts (904)	157,158	\$ -	157,158		28
Miscell. customer accts. expen. (905)	-	\$ -	-		29
Total customer accts. expenses	555,293	\$ 258,671	\$ 296,622		30
CUSTOMER SERVICE EXPENSES	-				31
Supervision (907)	-	\$ -	\$ -		32
Customer assistance expenses (908)	8,376	\$ 2,250	6,126		33
Informational advertising expenses (909)	-	\$ -	-		34
Miscell. customer accts. expen. (910)	-	\$ -	-		35
Total customer service expenses	8,376	\$ 2,250	\$ 6,126		36
SALES PROMOTION EXPENSES	-				37
Supervision (911)	-	\$ -	\$ -		38
Demonstrating & selling expenses (912)	-	\$ -	-		39
Advertising expenses (913)	-	\$ -	-		40
Miscell. sales expenses (916)	-	\$ -	-		41
Total sales promotion expenses	-	\$ -	\$ -		42
GENERAL EXPENSES	-				43
Administrative and general salaries (920)	186,533	\$ 186,533	\$ -		45
Office supplies and expenses (921)	51,476	\$ -	51,476		46
Admin. expenses transferred--cr. (922)	-	\$ -	-		47
Outside services employed (923)	31,302	\$ -	31,302		48
Property insurance (924)	80,457	\$ -	80,457		49
Injuries and damages (925)	28,837	\$ -	28,837		50
Employee pensions and benefits (926)	66,516	\$ 8	66,508		51
Regulatory commission expenses (928)	5,330	\$ -	5,330		52
Duplicate charges--cr. (929)	-	\$ -	-		53
Instit. or goodwill advert. (930.1)	-	\$ -	-		54
Miscellaneous general expense (930.2)	18,015	\$ -	18,015		55
Rents (931)	72,318	\$ -	72,318		56
Maintenance of general plant (935)	9,337	\$ 5,134	4,203		57
Total administ. & gen. expenses	550,121	\$ 191,675	\$ 358,446		58
Total gas operat. & maint. expenses	15,931,450	624,806	15,306,644		59

Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-12		1
ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (Acct. 108)						2
						3
Account (a)	Balance first of Year (b)	S.L. Depr Rate % used (c)	Accruals during year		Book cost of plant retired (f)	
			Straight line amount (d)	CIAC amortization (e)		
Intangible Plant	-		-	-	-	9
Manufactured Gas Production Plant						10
305 Structures and Improvements	15,979	3.00%	-	-	-	11
306 Boiler Plant Equipment	-		-	-	-	12
307 Other Power Equipment	-		-	-	-	13
308 Coke Ovens	-		-	-	-	14
309 Producer Gas Equipment	-		-	-	-	15
310 Water Gas Generating Equipment	-		-	-	-	16
311 Liquefied Petroleum Gas Equipment	37,093	2.86%	1,705	-	-	17
312 Oil Gas Generating Equipment	-		-	-	-	18
313 Generating Equipment - Other Processes	-		-	-	-	19
314 Coal, Coke and Ash Handling Equipment	-		-	-	-	20
315 Catalytic Cracking Equipment	-		-	-	-	21
316 Other Reforming Equipment	-		-	-	-	22
317 Purification Equipment	-		-	-	-	23
318 Residual Refining Equipment	-		-	-	-	24
319 Gas Mixing Equipment	17,246	3.33%	-	-	-	25
320 Other Equipment	-		-	-	-	26
TOTAL Manufactured Gas Production Plant	70,318		1,705	-	-	27
Other Storage Plant						28
361 Structures and Improvements	-		-	-	-	29
362 Gas Holders	-		-	-	-	30
363 Purification Equipment	-		-	-	-	31
363.1 Liquefaction Equipment	-		-	-	-	32
363.2 Vaporizing Equipment	-		-	-	-	33
363.3 Compressor Equipment	-		-	-	-	34
363.4 Meas. and Reg. Equipment	-		-	-	-	35
363.5 Other Equipment	-		-	-	-	36
TOTAL Other Storage Plant	-		-	-	-	37
Transmission Plant						38
366 Structures and Improvements	-		-	-	-	39
367 Mains	-		-	-	-	40
368 Compressor Station Equipment	-		-	-	-	41
369 Measuring and Reg. Sta. Equipment	-		-	-	-	42
370 Communication Equipment	-		-	-	-	43
371 Other Equipment	-		-	-	-	44
TOTAL Transmission Plant	-		-	-	-	45
Distribution Plant						46
375 Structures and Improvements	-	0.00%	-	-	-	47
376 Mains	3,878,588	2.88%	362,912	-	16,896	48
377 Compressor Station Equipment	-	0.00%	-	-	-	49
378 Meas. and Reg. Sta. Equip.-General	-	0.00%	-	-	-	50
379 Meas. and Reg. Sta. Equip.-City Gate	168,328	3.67%	18,052	-	-	51
380 Services	2,456,485	4.38%	232,107	-	15,095	52
381 Meters	700,948	3.39%	53,840	-	-	53
382 Meter Installations	-	0.00%	-	-	-	54
383 House Regulators	151,587	3.57%	14,279	-	-	55
384 House Reg. Installations	-	0.00%	-	-	-	56
385 Industrial Meas. and Reg. Sta. Equipment	-	0.00%	-	-	-	57
386 Other Prop. on Customers' Premises	-	0.00%	-	-	-	58
387 Other Equipment	-	0.00%	-	-	-	59
TOTAL Distribution Plant	7,355,936		681,190	-	31,991	60
General Plant						61
390 Structures and Improvements	38,328	2.86%	1,442	-	-	62
391 Office Furniture and Equipment	91,109	8 - 14	8,926	-	-	63
392 Transportation Equipment	248,101	unit	66,649	-	29,659	64
393 Stores Equipment	-	0.00%	-	-	-	65
394 Tools, Shop, and Garage Equipment	57,512	4.00%	6,826	-	-	66
395 Laboratory Equipment	5,947	4.00%	-	-	-	67
396 Power Operated Equipment	104,584	unit	35,032	-	1,719	68
397 Communication Equipment	30,384	6.67%	1,465	-	-	69
398 Miscellaneous Equipment	-	0.00%	-	-	-	70
Subtotal	575,965		120,340	-	31,378	71
399 Other Tangible Property	-		-	-	-	72
TOTAL General Plant	575,965		120,340	-	31,378	73
TOTAL (Accounts 101 and 106)	8,002,219		803,235	-	63,369	74
Gas Plant Purchased (See Instr. 8)	-		-	-	-	75
(Less) Gas Plant Sold (See Instr. 8)	-		-	-	-	76
Experimental Gas Plant Unclassified	-		-	-	-	77
TOTAL Gas Plant in Service	8,002,219		803,235	-	63,369	78

Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-13		1	
ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (Acct. 108)						2	
Cost of Removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of Year (j)		(k)	(l)	3
\$ -	\$ -	\$ -	\$ -		Total deprec. expenses (columns (d) and (e))	\$ 803,235	4
\$ -	\$ -	\$ -	15,979	305	Less amounts charged to primary accounts	(39,046)	5
-	-	-	-	306			6
-	-	-	-	307			7
-	-	-	-	308			8
-	-	-	-	309			9
-	-	-	-	310			10
-	-	-	38,798	311			11
-	-	-	-	312			12
-	-	-	-	313			13
-	-	-	-	314			14
-	-	-	-	315	15		
-	-	-	-	316	16		
-	-	-	-	317	17		
-	-	-	-	318	18		
-	-	-	17,246	319	19		
-	-	-	-	320	20		
\$ -	\$ -	\$ -	72,023		Total depreciation reserve for gas utility	\$ 8,742,085	21
\$ -	\$ -	\$ -	-	361	Explanation of items in col. (i)		22
-	-	-	-	362			23
-	-	-	-	363			24
-	-	-	-	363.1			25
-	-	-	-	363.2			26
-	-	-	-	363.3			27
-	-	-	-	363.4			28
-	-	-	-	363.5			29
\$ -	\$ -	\$ -	-				30
\$ -	\$ -	\$ -	-	366			31
-	-	-	-	367	32		
-	-	-	-	368	33		
-	-	-	-	369	34		
-	-	-	-	370	35		
-	-	-	-	371	36		
\$ -	\$ -	\$ -	-		37		
\$ -	\$ -	\$ -	-	375	38		
\$ -	\$ -	\$ -	4,224,605	376	39		
\$ -	\$ -	\$ -	-	377	40		
\$ -	\$ -	\$ -	-	378	41		
\$ -	\$ -	\$ -	186,380	379	42		
\$ -	\$ -	\$ -	2,673,496	380	43		
\$ -	\$ -	\$ -	754,788	381	44		
\$ -	\$ -	\$ -	-	382	45		
\$ -	\$ -	\$ -	165,866	383	46		
\$ -	\$ -	\$ -	-	384	47		
\$ -	\$ -	\$ -	-	385	48		
\$ -	\$ -	\$ -	-	386	49		
\$ -	\$ -	\$ -	-	387	50		
\$ -	\$ -	\$ -	8,005,135		51		
\$ -	\$ -	\$ -	-	390	52		
\$ -	\$ -	\$ -	39,770	390	53		
\$ -	\$ -	\$ -	100,035	391	54		
\$ -	\$ -	\$ -	285,091	392	55		
\$ -	\$ -	\$ -	-	393	56		
\$ -	\$ -	\$ -	-	394	57		
\$ -	\$ -	\$ -	64,338	394	58		
\$ -	\$ -	\$ -	5,947	395	59		
\$ -	\$ -	\$ -	137,897	396	60		
\$ -	\$ -	\$ -	31,849	397	61		
\$ -	\$ -	\$ -	-	398	62		
\$ -	\$ -	\$ -	664,927		63		
\$ -	\$ -	\$ -	-	399	64		
\$ -	\$ -	\$ -	664,927		65		
\$ -	\$ -	\$ -	8,742,085		66		
-	-	-	-		Note: Report in col. (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.	67	
-	-	-	-			68	
\$ -	\$ -	\$ -	8,742,085			69	

Utility No. 3670		Year ended December 31, 2004		Form AGP	Copy 1	Page G-14	1
GAS PRODUCTION STATISTICS							2
							3
Location of plant	Type of plant	Maximum daily capacity Dekatherms	Therms produced during year	Total investment end of year	Total production expense for year	4	
						5	
(a)	(b)	(c)	(d)	(e)	(f)	6	
						7	
						8	
						9	
						10	
						11	
						12	
Mondovi, WI	Propane-air	408	0	95,651	4,130	13	
						14	
						15	
						16	
						17	
						18	
						19	
						20	
TOTAL		408	0	\$95,651	4130	21	

GAS HOLDERS							22
							23
							24
	Telescopic & piston holders		Pressure holders				25
Location	Number	Capacity Therms	No.	Capacity at atmospheric pressure	Design pressure	Operated pressure	26
(a)	(b)	(c)	(d)	(e)	(f)	(g)	27
							28
							29
Not Applicable							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43

LIQUID PETROLEUM GAS STORAGE		44
Report hereunder number of liquid petroleum gas storage tanks and total capacity in gallons by location.		45
		46
		47
We have one 30,000 gallon storage tank at Mondovi, Wisconsin.		48
		49
		50
		51
		52
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		58
		59
		60

LIQUEFIED NATURAL GAS STORED (ACCT. 165) None

Particulars (a)	Amount \$ (b)	Amount Therms (c)
Balance, beginning of year	0	0
Gas delivered to storage (credit account 809)		
Gas withdrawn from storage (debit account 808)		
Other transactions or adjustments (explain):		
Balance, end of year	\$0	0

LIQUEFIED NATURAL GAS STORAGE STATISTICS None

[illegible]

May not cross-check due to rounding.

Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-16	1
SUMMARY OF GAS ACCOUNT					2
Report below the specified information for each operating area constituting a separate gas system.					3
Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)		5
					6
System Name	Total Company				7
Gas produced (gross):					8
Propane - air					9
Other gas					10
Total gas produced					11
Gas purchased:					12
Natural	19,851,830	-	-		13
Other gas					14
Total gas purchased	19,851,830	0	0		15
Add: Gas withdrawn from storage *	1,730,830	0	0		16
Less: Gas delivered to storage *	1,729,980	0	0		17
Total (lines 14 + 18 + 19 - 20)	19,852,680	0	0		18
Transport gas received	0	0	0		19
Total gas del. to mains (lines 21 + 22)	19,852,680	-	-		20
Gas sold (incl. interdepartmental)	19,412,782	0	0		21
Gas used by utility	3,217	0	0		22
Transport gas delivered	0	0	0		23
Total (lines 24 + 25 + 26)	19,415,999	-	-		24
Gas unaccounted for (lines 23 - 27)	436,681	-	-		25

* Apportioned by state using the percent of Michigan sales and company use to total purchases.

SUMMARY OF SYSTEM LOAD STATISTICS					29
Report below the data specified for each operating area constituting a separate gas system.					30
Particulars* (a)	Total all systems therms (b)	System therms (c)	System therms (d)		31
					32
System Name	Total Company				33
	<u>Therms</u>				34
Maximum send-out in any one day	158,670				35
Date of such maximum	01/29/04				36
Maximum daily capacity:					37
Total manufactured-gas production capacity	4080				38
Liquefied natural gas storage capacity	0				39
Maximum daily purchase capacity	188,080				40
Total maximum daily capacity: production					41
liquefied natural gas storage, and purchases	192,160				42
	<u>Therms</u>				43
Monthly send-out: January	3,390,300				44
February	2,769,850				45
March	2,056,128				46
April	1,255,424				47
May	793,797				48
June	553,494				49
July	581,505				50
August	639,310				51
September	767,703				52
October	1,277,853				53
November	2,288,706				54
December	3,041,929				55
Total send-out	19,415,999				56

* Statistics apply only to core market system load, not to total system throughput.

Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-18	1
PURCHASED GAS					2
Report below the specified information for each point of metering.					3
					4
Particulars	Total				5
(a)	(b)	(c)	(d)		6
Name of vendor NNG, FDD, Occidental, OG&E, Husky & US Energy	NNG/FDD/OCC/HUS/USE	NNG/FDD/OCC/HUS/USE	NNG/FDD/OCC/HUS/USE		7
Point of metering	TOTAL	Arcadia, WI	Coon Valley, WI		8
See Page G-18A					9
Type of gas purchased All Natural	Natural	Natural	Natural		10
Terms of gas purchased per pipeline					11
rate schedules:					12
FT	18,121,850	3,373,249	302,644		13
FDD	1,730,830	322,181	28,906		14
					15
Total cost of gas purchased	\$ 14,488,138	\$2,696,867	\$241,959		16
Average cost per therm of gas purchased					17
FT	0.74345	0.74345	0.74345		18
FDD	0.58671	0.58671	0.58671		19
					20
Maximum therms purchased in any one day	158,670	27,590	4,900		21
Date of such maximum purchase (da/mo/yr)	29-Jan-04	29-Jan-04	23-Dec-04		22
Average B.t.u. content per cu. ft. of gas	1.009	1.009	1.009		23
Name of vendor Viking, Wisconsin Gas, Nexen, US Energy, FDD		NNG/FDD/OCC/HUS/USE	NNG/FDD/OCC/HUS/USE		24
Point of metering		Westby, WI.	Whitehall, WI		25
See Page G-18A					26
Type of gas purchased All Natural		Natural	Natural		27
Terms of gas purchased per pipeline					28
rate schedules:					29
FT		1,214,393	2,034,220		30
FDD		115,987	194,290		31
					32
Total cost of gas purchased		\$ 970,887	\$ 1,626,326		33
Average cost per therm of gas purchased					34
per pipeline rate schedules:					35
FT		0.74345	0.74345		36
FDD		0.58671	0.58671		37
Maximum dekatherms purchased in any one day See Line 22 Above		12,580	15,310		38
Date of such maximum purchase (da/mo/yr) See Line 23 Above		29-Jan-04	29-Jan-04		39
Average B.t.u. content per cu. ft. of gas See Line 24 Above		1.009	1.009		40
Name of vendor					41
Point of metering					42
See Page G-18A					43
Type of gas purchased All Natural					44
Terms of gas purchased per pipeline					45
rate schedules:					46
					47
					48
					49
					50
Total cost of gas purchased					51
Average cost per therm of gas purchased					52
per pipeline rate schedules:					53
					54
					55
					56
Maximum dekatherms purchased in any one day See Line 22 Above					57
Date of such maximum purchase (da/mo/yr) See Line 23 Above					58
Average B.t.u. content per cu. ft. of gas See Line 24 Above					59

60

NA = Not Applicable

* See Note on Page G-18A

G-19	Utility No. 3670	Year ended December 31, 2004	Form AGP	Copy 1	Page G-19	1
PURCHASED GAS						2
Report below the specified information for each point of metering.						3
(e)	(f)	(g)	(h)	(i)	(j)	4
NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	5
Eleva, WI	Independence, WI	La Farge, WI	Mondovi, WI	Strum, WI	Viola, WI	6
Natural	Natural	Natural	Natural	Natural	Natural	7
302,644	618,908	362,972	1,722,192	482,113	291,645	8
28,906	59,112	34,668	164,488	46,047	27,855	9
\$241,959	\$494,807	\$290,191	\$1,376,865	\$385,442	\$233,165	10
0.74345	0.74345	0.74345	0.74345	0.74345	0.74345	11
0.58671	0.58671	0.58671	0.58671	0.58671	0.58671	12
3,780	6,570	4,110	14,590	4,260	3,370	13
30-Jan-04	29-Jan-04	29-Jan-04	29-Jan-04	30-Jan-04	29-Jan-04	14
1.009	1.009	1.009	1.009	1.009	1.009	15
NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	NNG/FDD/OCC/HUS/US	VG/NM/WGC/USE/FDD		16
St. Joseph, WI	Galesville, WI	East Farmington, WI	North Hudson, WI	Twon of Kinnickinnic, WI		17
Natural	Natural	Natural	Natural	Natural		18
447,609	3,006,881	104,636	2,081,815	1,774,305		19
42,751	287,189	9,994	198,835	169,465		20
\$357,856	\$2,403,953	\$83,655	\$1,664,377	\$1,418,528		21
0.74345	0.74345	0.74345	0.74345	0.74345		22
0.58671	0.58671	0.58671	0.58671	0.58671		23
3,350	30,000	800	33,000	11,750		24
29-Jan-04	29-Jan-04	6-Jan-04	15-Jan-04	18-Dec-04		25
1.009	1.009	1.009	1.009	1.0001		26
						27
						28
						29
						30
						31
						32
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						59

May not cross-check due to rounding.

Utility No. 3670		Year ended December 31, 2004		Form AGP		Copy 1		Page G-21		1
GAS SERVICES (LOCATED IN WISCONSIN)										2
Number of services should include only those owned by utility.										3
Size (a)	Number added during year		Number retired during year		Total services end of year					4
	Main to curb (b)	On customers premises (c)	Main to curb (d)	On customers premises (e)	Main to curb (f)	On customers premises (g)				5
1" or less	491	491	45	45	13,369	13,369				6
>1" to 2"	1	1	1	1	173	173				7
>2 to 4"	-	-	-	-	11	11				8
	-	-	-	-	-	-				9
										10
										11
										12
										13
										14
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										26
										27
										28
										29
										30
										31
										32
										33
Total	492	492	46	46	13,553	13,553				34

GAS SERVICES (LOCATED OUTSIDE WISCONSIN)							35
Number of services should include only those owned by utility.							36
(a)	(b)	(c)	(d)	(e)	(f)	(g)	37
	-	-	-	-	-	-	38
	-	-	-	-	-	-	39
	-	-	-	-	-	-	40
	-	-	-	-	-	-	41
							42
							43
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							45
							46
							47
							48
							49
							50
							51
							52
Total	-	-	-	-	-	-	53
G. Total (Lines 34 & 53)	492	492	46	46	13,553	13,553	54
							55
							56
Have inactive services been retired in accordance with requirements of paragraph C of Account 380 of Uniform System of Accounts?							57
Have inactive services been disconnected from the gas supply in accordance with section 192.727(g) of the Wisconsin Administrative Code?							58
							59
							60

G-22	Utility No. 3670	Year ended December 31, 2004	Form AGP Copy1	Page G-22	1
GAS METERS					2
					3
Number of meters should include only those carried in Utility Plant Account 381.					4
Particulars (a)				Number end of year (b)	5
					6
					7
					8
Diaphragmed meters (capacity at 1/2-inch water column pressure drop):					9
2,400 cu. ft. per hour or less				13,368	10
Over 2,400 cu. ft. per hour				239	11
Rotary meters				14	12
Orifice meters				-	13
Total end of year				13,621	14
					15
In stock				233	16
Locked meters on customer's premises				185	17
Regular meters in customer's use				13,197	18
Prepayment meters in customer's use				-	19
Meters in company use, included in Account 381				6	20
Total end of year (as above)				13,621	21
No. of diaphragmed meters at end of year which compensate for temperature:				13,607	22
Number of house regulators installed at end of year				13,087	23
					24
					25
Attach to this sheet a map or maps of the territory served, showing location & company designation					26
of points of purchase, production plants, large compressor stations and transmission lines. Show					27
also the names of larger communities served and the boundaries of the utility's operating divisions.					28
					29
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Hirschman-Herfindahl Index Form

Public Service Commission of Wisconsin

P. O. Box 7854

Madison, WI 53707-7854

003 (3-11-99)

page 2

MIDWEST NATURAL GAS, INC. WHITEHALL, WI 54773

DECEMBER 31, 2004

	Class	Schedules	HHI	Is the Utility the Provider With the Largest Market Share?
1.	RESIDENTIAL FIRM	RG-1	10,000	YES
2.	COMMERCIAL FIRM	CG-1	10,000	YES
3.	LARGE COMMERCIAL FIRM	CG-2	10,000	YES
4.	LARGE VOLUME FIRM	CG-3	10,000	YES
5.	INTERRUPTIBLE	IG-1	10,000	YES
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				

Add additional rows as necessary.